

March 26, 2015  
FATIMA/KSE/15/A-0009



The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.  
Fax No. 021-111-573-329

**Sub: Financial Results for the Year Ended December 31, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on March 26, 2015 at 02.30 p.m. at E-110, Khayaban-e-jinnah, Lahore Cantt, recommended the following:

**(i) Cash Dividend**

A final Cash Dividend for the year ended December 31, 2014 at Rs. 2.75 per share i.e. 27.5%. This is in addition to interim Dividend already paid at Rs. Nil per share i.e. Nil %.

**(ii) Bonus Shares**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil shares for every Nil shares held i.e. Nil %. This is in addition to the interim Bonus Shares already issued @ Nil %.

**(iii) Right Shares**

The Board has recommended to issue Nil % Right Shares at par/at a discount /premium of Rs. Nil per share in proportion of Nil share for every Nil share.

The Financial Results of the Company (Profit and Loss Account and Balance Sheet) for the Year Ended December 31, 2014 are enclosed.

The Annual General Meeting of the Company will be held on Thursday, April 30, 2015 at 10:30 a.m. at Royal Palm Golf and Country Club, 52-Canal Bank Road, Lahore.

The above entitlement will be paid to the shareholders whose names will appear in the register of members on April 23, 2015.

The Share Transfer Books of the Company will be closed from April 24, 2015 to April 30, 2015 (both days inclusive). Transfers received at the office of our Shares Registrar, Central Depository Company of Pakistan Limited, Share Registrar Department, CDC House, 99 – B, Block 'B', S.M.C.H.S., Main Shakra-e-Faisal, Karachi-74400, at the close of business on April 23, 2015 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read 'Ausaf Ali Qureshi', with a long horizontal flourish extending to the right.

Ausaf Ali Qureshi  
Company Secretary

Encl: as above

FATIMA FERTILIZER COMPANY LIMITED  
 PROFIT AND LOSS ACCOUNT  
 FOR THE YEAR ENDED DECEMBER 31, 2014

|                              | 2014                 | 2013         |
|------------------------------|----------------------|--------------|
|                              | (Rupees in thousand) |              |
| Sales                        | 36,169,191           | 33,495,889   |
| Cost of sales                | (14,708,355)         | (13,784,677) |
| Gross profit                 | 21,460,836           | 19,711,212   |
| Distribution cost            | (1,448,837)          | (1,430,122)  |
| Administrative expenses      | (1,345,890)          | (1,076,166)  |
|                              | 18,666,109           | 17,204,924   |
| Finance cost                 | (3,766,899)          | (4,169,002)  |
| Other operating expenses     | (1,374,485)          | (1,010,346)  |
|                              | 13,524,725           | 12,025,576   |
| Other income                 | 624,309              | 294,957      |
| Profit before tax            | 14,149,034           | 12,320,533   |
| Taxation                     | (4,891,238)          | (4,298,348)  |
| Profit for the year          | 9,257,796            | 8,022,185    |
| Earnings per share           |                      |              |
| - basic and diluted (Rupees) | 4.41                 | 3.82         |



FATIMA FERTILIZER COMPANY LIMITED  
BALANCE SHEET AS AT DECEMBER 31, 2014

|  | 2014                 | 2013       |                                  | 2014                 | 2013       |
|--|----------------------|------------|----------------------------------|----------------------|------------|
|  | (Rupees in thousand) |            |                                  | (Rupees in thousand) |            |
| <b>EQUITY AND LIABILITIES</b>            |                      |            | <b>ASSETS</b>                    |                      |            |
| <b>CAPITAL AND RESERVES</b>              |                      |            | <b>NON CURRENT ASSETS</b>        |                      |            |
| Authorized capital                       |                      |            | Property, plant and equipment    | 68,823,170           | 67,588,017 |
| 2,500,000,000 (2013: 2,500,000,000)      |                      |            | Intangible assets                | 30,083               | 42,726     |
| Ordinary shares of Rs 10 each            | 25,000,000           | 25,000,000 |                                  | 68,853,253           | 67,630,743 |
| Issued, subscribed and paid up capital   |                      |            | Long term investments            | 85,806               | 85,190     |
| 2,100,000,000 (2013: 2,100,000,000)      |                      |            | Long term deposits               | 13,280               | 10,248     |
| Ordinary shares of Rs 10 each            | 21,000,000           | 21,000,000 |                                  | 68,952,339           | 67,726,181 |
| Share premium                            | 1,790,000            | 1,790,000  |                                  |                      |            |
| Post retirement benefit obligation reser | (23,311)             | (13,581)   |                                  |                      |            |
| Unappropriated profit                    | 13,990,335           | 9,982,539  |                                  |                      |            |
|  | 36,757,024           | 32,758,958 |                                  |                      |            |
| <b>NON CURRENT LIABILITIES</b>           |                      |            | <b>CURRENT ASSETS</b>            |                      |            |
| Long term finances                       | 17,335,003           | 22,647,450 | Stores and spares                | 4,090,265            | 3,850,150  |
| Deferred liabilities                     | 14,421,189           | 9,390,574  | Stock in trade                   | 2,681,206            | 2,702,076  |
|  | 31,756,192           | 32,038,024 | Trade debts                      | 448,314              | 99,181     |
| <b>CURRENT LIABILITIES</b>               |                      |            | Short term loan to associated co | 3,000,000            | 3,000,000  |
| Trade and other payables                 | 7,373,905            | 6,650,695  | Loans, advances, deposits, prep  | 3,000,032            | 2,455,821  |
| Accrued finance cost                     | 258,931              | 383,432    | and other receivables            | 948,807              | 238,294    |
| Short term finances - secured            | 599,575              | 2,302,516  | Cash and bank balances           | 14,168,624           | 12,345,522 |
| Current maturity of long term finance    | 6,375,336            | 5,938,078  |                                  |                      |            |
|  | 14,607,747           | 15,274,721 |                                  |                      |            |
| <b>CONTINGENCIES &amp; COMMITMENTS</b>   |                      |            |                                  |                      |            |
|  | 83,120,963           | 80,071,703 |                                  | 83,120,963           | 80,071,703 |

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March 26, 2015  
FATIMA/LSE/15/A-0010



The General Manager,  
Lahore Stock Exchange Limited  
19, Khayaban-e-Aiwan-e-Iqbal,  
P.O. Box: 1315,  
Lahore-54000  
Fax No. 042- 36368485

**Sub: Financial Results for the Year Ended December 31, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on March 26, 2015 at 02.30 p.m. at E-110, Khayaban-e-jinnah, Lahore Cantt, recommended the following:

**(i) Cash Dividend**

A final Cash Dividend for the year ended December 31, 2014 at Rs. 2.75 per share i.e. 27.5%. This is in addition to interim Dividend already paid at Rs. Nil per share i.e. Nil %.

**(ii) Bonus Shares**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil shares for every Nil shares held i.e. Nil %. This is in addition to the interim Bonus Shares already issued @ Nil %.

**(iii) Right Shares**

The Board has recommended to issue Nil % Right Shares at par/at a discount /premium of Rs. Nil per share in proportion of Nil share for every Nil share.

The Financial Results of the Company (Profit and Loss Account and Balance Sheet) for the Year Ended December 31, 2014 are enclosed.

The Annual General Meeting of the Company will be held on Thursday, April 30, 2015 at 10:30 a.m. at Royal Palm Golf and Country Club, 52-Canal Bank Road, Lahore.

The above entitlement will be paid to the shareholders whose names will appear in the register of members on April 23, 2015.

The Share Transfer Books of the Company will be closed from April 24, 2015 to April 30, 2015 (both days inclusive). Transfers received at the office of our Shares Registrar, Central Depository Company of Pakistan Limited, Share Registrar Department, CDC House, 99 – B, Block 'B', S.M.C.H.S., Main Shahra-e-Faisal, Karachi-74400, at the close of business on April 23, 2015 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read 'Ausaf Ali Qureshi', is written over a horizontal line.

Ausaf Ali Qureshi  
Company Secretary

Encl: as above

FATIMA FERTILIZER COMPANY LIMITED  
 PROFIT AND LOSS ACCOUNT  
 FOR THE YEAR ENDED DECEMBER 31, 2014

|                              | 2014                 | 2013         |
|------------------------------|----------------------|--------------|
|                              | (Rupees in thousand) |              |
| Sales                        | 36,169,191           | 33,495,889   |
| Cost of sales                | (14,708,355)         | (13,784,677) |
| Gross profit                 | 21,460,836           | 19,711,212   |
| Distribution cost            | (1,448,837)          | (1,430,122)  |
| Administrative expenses      | (1,345,890)          | (1,076,166)  |
|                              | 18,666,109           | 17,204,924   |
| Finance cost                 | (3,766,899)          | (4,169,002)  |
| Other operating expenses     | (1,374,485)          | (1,010,346)  |
|                              | 13,524,725           | 12,025,576   |
| Other income                 | 624,309              | 294,957      |
| Profit before tax            | 14,149,034           | 12,320,533   |
| Taxation                     | (4,891,238)          | (4,298,348)  |
| Profit for the year          | 9,257,796            | 8,022,185    |
| Earnings per share           |                      |              |
| - basic and diluted (Rupees) | 4.41                 | 3.82         |



FATIMA FERTILIZER COMPANY LIMITED  
BALANCE SHEET AS AT DECEMBER 31, 2014

|  | 2014                 | 2013       |                                  | 2014                 | 2013       |
|--|----------------------|------------|----------------------------------|----------------------|------------|
|  | (Rupees in thousand) |            |                                  | (Rupees in thousand) |            |
| <b>EQUITY AND LIABILITIES</b>            |                      |            | <b>ASSETS</b>                    |                      |            |
| <b>CAPITAL AND RESERVES</b>              |                      |            | <b>NON CURRENT ASSETS</b>        |                      |            |
| Authorized capital                       |                      |            | Property, plant and equipment    | 68,823,170           | 67,588,017 |
| 2,500,000,000 (2013: 2,500,000,000)      |                      |            | Intangible assets                | 30,083               | 42,726     |
| Ordinary shares of Rs 10 each            | 25,000,000           | 25,000,000 |                                  | 68,853,253           | 67,630,743 |
| Issued, subscribed and paid up capital   |                      |            | Long term investments            | 85,806               | 85,190     |
| 2,100,000,000 (2013: 2,100,000,000)      |                      |            | Long term deposits               | 13,280               | 10,248     |
| Ordinary shares of Rs 10 each            | 21,000,000           | 21,000,000 |                                  | 68,952,339           | 67,726,181 |
| Share premium                            | 1,790,000            | 1,790,000  |                                  |                      |            |
| Post retirement benefit obligation reser | (23,311)             | (13,581)   |                                  |                      |            |
| Unappropriated profit                    | 13,990,335           | 9,982,539  |                                  |                      |            |
|  | 36,757,024           | 32,758,958 |                                  |                      |            |
| <b>NON CURRENT LIABILITIES</b>           |                      |            | <b>CURRENT ASSETS</b>            |                      |            |
| Long term finances                       | 17,335,003           | 22,647,450 | Stores and spares                | 4,090,265            | 3,850,150  |
| Deferred liabilities                     | 14,421,189           | 9,390,574  | Stock in trade                   | 2,681,206            | 2,702,076  |
|  | 31,756,192           | 32,038,024 | Trade debts                      | 448,314              | 99,181     |
| <b>CURRENT LIABILITIES</b>               |                      |            | Short term loan to associated co | 3,000,000            | 3,000,000  |
| Trade and other payables                 | 7,373,905            | 6,650,695  | Loans, advances, deposits, prep  | 3,000,032            | 2,455,821  |
| Accrued finance cost                     | 258,931              | 383,432    | and other receivables            | 948,807              | 238,294    |
| Short term finances - secured            | 599,575              | 2,302,516  | Cash and bank balances           | 14,168,624           | 12,345,522 |
| Current maturity of long term finance    | 6,375,336            | 5,938,078  |                                  |                      |            |
|  | 14,607,747           | 15,274,721 |                                  |                      |            |
| <b>CONTINGENCIES &amp; COMMITMENTS</b>   |                      |            |                                  |                      |            |
|  | 83,120,963           | 80,071,703 |                                  | 83,120,963           | 80,071,703 |

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March 26, 2015  
FATIMA/ISE/15/A-0011



The General Manager,  
Islamabad Stock Exchange Limited  
ISE Towers  
55-B, Jinnah Avenue,  
Islamabad.  
Fax No. 051-111-473-329

**Sub: Financial Results for the Year Ended December 31, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on March 26, 2015 at 02.30 p.m. at E-110, Khayaban-e-jinnah, Lahore Cantt, recommended the following:

**(i) Cash Dividend**

A final Cash Dividend for the year ended December 31, 2014 at Rs. 2.75 per share i.e. 27.5%. This is in addition to interim Dividend already paid at Rs. Nil per share i.e. Nil %.

**(ii) Bonus Shares**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil shares for every Nil shares held i.e. Nil %. This is in addition to the interim Bonus Shares already issued @ Nil %.

**(iii) Right Shares**

The Board has recommended to issue Nil % Right Shares at par/at a discount /premium of Rs. Nil per share in proportion of Nil share for every Nil share.

The Financial Results of the Company (Profit and Loss Account and Balance Sheet) for the Year Ended December 31, 2014 are enclosed.

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We will be sending you 50 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read 'Ausaf Ali Qureshi', is written over a blue horizontal line. Below the signature, the name 'Ausaf Ali Qureshi' and the title 'Company Secretary' are printed in a black serif font. A small blue mark is visible below the signature.

Encl: as above

FATIMA FERTILIZER COMPANY LIMITED  
 PROFIT AND LOSS ACCOUNT  
 FOR THE YEAR ENDED DECEMBER 31, 2014

|                              | 2014                 | 2013         |
|------------------------------|----------------------|--------------|
|                              | (Rupees in thousand) |              |
| Sales                        | 36,169,191           | 33,495,889   |
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| Finance cost                 | (3,766,899)          | (4,169,002)  |
| Other operating expenses     | (1,374,485)          | (1,010,346)  |
|                              | 13,524,725           | 12,025,576   |
| Other income                 | 624,309              | 294,957      |
| Profit before tax            | 14,149,034           | 12,320,533   |
| Taxation                     | (4,891,238)          | (4,298,348)  |
| Profit for the year          | 9,257,796            | 8,022,185    |
| Earnings per share           |                      |              |
| - basic and diluted (Rupees) | 4.41                 | 3.82         |



**FATIMA FERTILIZER COMPANY LIMITED**  
**BALANCE SHEET AS AT DECEMBER 31, 2014**

|  | 2014                 | 2013              |                                  | 2014                 | 2013              |
|--|----------------------|-------------------|----------------------------------|----------------------|-------------------|
|  | (Rupees in thousand) |                   |                                  | (Rupees in thousand) |                   |
| <b>EQUITY AND LIABILITIES</b>            |                      |                   | <b>ASSETS</b>                    |                      |                   |
| <b>CAPITAL AND RESERVES</b>              |                      |                   | <b>NON CURRENT ASSETS</b>        |                      |                   |
| Authorized capital                       |                      |                   | Property, plant and equipment    | 68,823,170           | 67,588,017        |
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| Share premium                            | 1,790,000            | 1,790,000         |                                  |                      |                   |
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| Unappropriated profit                    | 13,990,335           | 9,982,539         |                                  |                      |                   |
|  | <u>36,757,024</u>    | <u>32,758,958</u> |                                  |                      |                   |
| <b>NON CURRENT LIABILITIES</b>           |                      |                   | <b>CURRENT ASSETS</b>            |                      |                   |
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|  | <u>14,607,747</u>    | <u>15,274,721</u> |                                  |                      |                   |
| <b>CONTINGENCIES &amp; COMMITMENTS</b>   |                      |                   |                                  |                      |                   |
|  | <u>83,120,963</u>    | <u>80,071,703</u> |                                  | <u>83,120,963</u>    | <u>80,071,703</u> |

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