



December 27, 2012
FATIMA/EXC/12/A-254

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi
Fax No. 021-111-573-329

The General Manager
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore-54000
Fax No. 042-111-441-441

The General Manager
Islamabad Stock Exchange Limited
ISE Towers
55-B, Jinnah Avenue
Islamabad
Fax No. 051-111-473-329

Sub: Material Information about American Depository Receipt Program

In accordance with the Listing Regulation, we would like to inform you that the Company has asked the Bank of New York Mellon (BNY) to discontinue / terminate its Level I Sponsored American Depository Receipt (ADR) Program.

Level I ADR programs on OTC Pink Sheets have been generally unpopular with most of the activity in ADRs are confined towards Level II and III programs on other OTC platforms. We have decided to terminate the ADR program and are of the view that this will not have any adverse impact on the price or trading volume of the Ordinary Shares on the Stock Exchanges in Pakistan.

Further, we would also like to inform you that 60,000 ADRs, equivalent to 3,000,000 Ordinary Shares, have been created during the program. These ADR are expected to convert back in to Ordinary Shares over next 3-4 months.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Ausaf Ali Qureshi", written over a horizontal line.

Ausaf Ali Qureshi
Company Secretary