



August 23, 2011
FATIMA/EXC/11/ A-117

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd
Karachi Stock Exchange Building, K.S.E Road,
Karachi,
Fax No. 021-111-573-329

Sub: Financial Results for the half year ended June 30, 2011

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on August 23, 2011 at 09:00 a.m. at E-110, Khayaban-e-Jinnah, Lahore Cantt., recommended the following:

(i) Cash Dividend

An Interim Cash Dividend for the half year ended June 30, 2011 at Rs. Nil per share i.e. Nil %. This is in addition to interim Dividend already paid at Rs. Nil per share i.e. Nil %.

(ii) Bonus Shares

It has been recommended by the Board of Directors to issue Interim Bonus Shares in the proportion of Nil shares for every Nil shares held i.e. Nil %. This is in addition to the interim Bonus Shares already issued @ Nil %.

(iii) Right Shares

The Board has recommended to issue Nil % Right Shares at par/at a discount /premium of Rs. Nil per share in proportion of Nil share for every Nil share.

(iv) Financial Results

The Financial Results and Directors' Report of the Company for the half year ended June 30, 2011 are enclosed.

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely,

A handwritten signature in black ink, appearing to read "Ausaf Ali Qureshi", is written over a horizontal line.

Ausaf Ali Qureshi *Ausaf*
(Company Secretary)

Encl: As above