



February 24, 2011
FATIMA/KSE/10/L-097

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.
Fax No. 021-111-573-329

Sub: Financial Results for the Year Ended December 31, 2010

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on February 24, 2011 at 11.30 A.M. at 2nd floor, Arif Habib Centre, 23 M.T.Khan Road, Karachi, recommended the following:

(i) Cash Dividend

A final Cash Dividend for the year ended December 31, 2010 at Rs. Nil per share i.e. Nil %. This is in addition to interim Dividend already paid at Rs. Nil per share i.e. Nil %.

(ii) Bonus Shares

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil shares for every Nil shares held i.e. Nil %. This is in addition to the interim Bonus Shares already issued @ Nil %.

(iii) Right Shares

The Board has recommended to issue Nil % Right Shares at par/at a discount /premium of Rs. Nil per share in proportion of Nil share for every Nil share.

(iv) Financial Results

The Financial Results of the Company for the Year Ended December 31, 2010 are enclosed.

(v) Annual General Meeting

The Annual General Meeting of the Company will be held on Thursday, March 31, 2011 at 10:00 A.M. at Royal Palm Golf and Country Club, 52-Canal Bank Road, Lahore.

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours Sincerely,

A handwritten signature in black ink, appearing to read "Ausaf Ali Qureshi", is written over a horizontal line.

Ausaf Ali Qureshi
(Company Secretary)

Encl: As above