



Fatima Fertilizer Company Ltd.

FFCL/KSE/2010-
June 30, 2010

Mr. Muhammad Ghufan
DGM – Companies Affairs
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

SUB: OPTION TO ISSUE AMERICAN DEPOSITORY RECEIPTS. (ADRs) BY FATIMA

REF: YOUR LETTER NO.KSE/C-1128-4566 DATED JUNE 29, 2010.

Dear Sir,

Thank you very much for soliciting our comments on the news item published in the daily "Business Recorder" dated June 29, 2010 on the captioned subject.

We re-iterate that issuance of ADRs amongst other options is part of our long term strategic planning and assure that the rules and regulations will be complied with once this option is approved by the BOD.

Thanking you,
Yours faithfully,

IFTIKHAR BAIG
(GM Business Development)