

Faisal Spinning Mills Limited

FSM-SEC-075-2020

September 27, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sir,

Financial results for the year ended June 30, 2021

We would like to inform that the board of directors of company in their meeting held at 12:00 noon on Monday, September 27, 2021 recommended the following:

a)Cash Dividend

An annual cash dividend for the year ended 30th June, 2021 @ 21.45 per share i.e. 214.50% .

b) Financial Results

The financial results of the company for the year ended 30th June 2021 are enclosed as annexure "A"

c)Share Transfer Book Closure

Share Transfer Books of the company will be closed from **19th October 2021** to **27th October 2021** (both days inclusive).

d) Annual General Meeting

The annual general meeting of the company will be held on 27th October,2021 at 12:00 noon virtually through video link facility zoom under circular 6 issued by the Securities & Exchange Commission of Pakistan.

Thanking you.

Yours truly,

For Faisal Spinning Mills Limited



Director

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Faisal Spinning Mills Limited

Statement of Profit or Loss For the Year Ended June 30, 2021

	June 30, 2021 PKR	June 30, 2020 PKR
Sales	17,065,185,921	14,895,550,333
Cost of sales	14,576,409,796	13,485,266,980
Gross profit	2,488,776,125	1,410,283,353
Other income	842,477,705	46,257,142
	3,331,253,830	1,456,540,495
Distribution cost	533,045,025	388,475,712
Administrative expenses	205,329,051	167,708,237
Other operating expenses	138,430,599	41,755,096
Finance cost	310,769,402	246,852,141
	1,187,574,077	844,791,186
	2,143,679,753	611,749,309
Share of profit from associated undertaking	396,627,230	78,625,942
Profit before tax	2,540,306,983	690,375,251
Taxation	180,975,029	166,496,130
Profit after taxation for the year	2,359,331,954	523,879,121
Earnings per share - basic and diluted	235.93	52.39

Mud & Co