

Faisal Spinning Mills Limited

Condensed Interim Statement of Profit or Loss (Un-Audited) For the First Quarter Ended September 30, 2020

	Note	First Quarter	
		Sep 30, 2020	Sep 30, 2019
		Rupees	Rupees
Sales		3,668,040,148	3,722,349,382
Cost of goods sold		3,353,283,747	3,377,675,207
Gross profit		314,756,401	344,674,175
Distribution cost		98,029,784	94,128,895
Administrative expenses		35,264,440	33,365,983
		133,294,224	127,494,878
Other income		4,081,181	3,026,764
		185,543,358	220,206,061
Other operating expenses		6,710,308	12,310,909
Finance cost		83,304,811	44,358,362
		90,015,119	56,669,271
Operating Profit		95,528,239	163,536,790
Share of profit of associated undertaking		16,244,389	15,637,633
Profit before tax		111,772,628	179,174,423
Provision for taxation	8	39,914,724	41,778,164
Profit after tax		71,857,904	137,396,259
Earnings per share - basic and diluted		7.19	13.74

The annexed notes form an integral part of this condensed interim financial information.



Director