

Faisal Spinning Mills Limited

Statement of Profit or Loss For the Year Ended June 30, 2020

	June 30, 2020 PKR	June 30, 2019 PKR
Sales	14,895,550,333	14,028,566,145
Cost of sales	13,485,266,980	12,144,528,218
Gross profit	1,410,283,353	1,884,037,927
Other income	46,257,142	30,479,561
	1,456,540,495	1,914,517,488
Distribution cost	388,475,712	359,691,377
Administrative expenses	167,708,237	218,206,900
Other operating expenses	41,755,096	61,177,800
Finance cost	246,852,141	290,547,845
	844,791,186	929,623,922
	611,749,309	984,893,566
Share of profit from associated undertaking	78,625,942	117,478,502
Profit before tax	690,375,251	1,102,372,068
Provision for taxation		
Current tax - Current year	172,799,457	171,415,830
Current tax - Prior year	-	(430,012)
Deferred	(6,303,327)	12,886,399
	166,496,130	183,872,217
Profit after taxation for the year	523,879,121	918,499,851
Earnings per share - basic and diluted	52.39	91.85



Karachi Office : Umer House, 23/1, Sector 23, S. M. Farooq Road, Korangi Industrial Area, Karachi - 74900 Phones : (92-21) 35115177-80 Fax : (92-21) 35063002 & 35063003 E-mail : khioff@umergroup.com Website : www.umergroup.com	Lahore Office : 9 th Floor, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore - 54660 Phones: (92-42) 111 - 130 - 130, Fax: (92-42) 35770015 E-mail : lhroff@umergroup.com Website : www.umergroup.com
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