

# Faisal Spinning Mills Limited

## Condensed Interim Statement of Profit or Loss (Un-Audited) For the Third Quarter Ended March 31, 2020

Note	Nine months ended		Quarter Ended	
	Mar 31, 2020	Mar 31, 2019	Mar 31, 2020	Mar 31, 2019
	Rupees	Rupees	Rupees	Rupees
Sales	11,616,379,161	9,954,364,712	3,735,447,485	3,477,446,887
Cost of goods sold	10,516,810,046	8,757,121,579	3,440,526,808	2,973,464,354
<b>Gross profit</b>	<b>1,099,569,115</b>	<b>1,197,243,133</b>	<b>294,920,677</b>	<b>503,982,533</b>
Distribution cost	285,967,484	270,105,552	93,253,067	103,441,668
Administrative expenses	105,174,132	88,029,097	37,788,411	30,153,184
	391,141,616	358,134,649	131,041,478	133,594,852
Other income	10,278,658	10,183,090	6,411,586	2,199,731
	718,706,157	849,291,574	170,290,785	372,587,412
Other operating expenses	41,028,172	46,047,888	7,841,106	20,201,876
Finance cost	143,268,190	197,166,931	60,557,098	85,707,769
	184,296,362	243,214,819	68,398,204	105,909,645
<b>Operating Profit</b>	<b>534,409,795</b>	<b>606,076,755</b>	<b>101,892,581</b>	<b>266,677,767</b>
Share of profit of associated undertaking	66,998,811	66,043,784	7,549,182	27,607,961
<b>Profit before tax</b>	<b>601,408,606</b>	<b>672,120,539</b>	<b>109,441,763</b>	<b>294,285,728</b>
Provision for taxation	126,748,051	102,636,350	39,408,070	35,767,952
<b>Profit after tax</b>	<b>474,660,555</b>	<b>569,484,189</b>	<b>70,033,693</b>	<b>258,517,776</b>
<b>Earnings per share - basic and diluted</b>	<b>47.47</b>	<b>56.95</b>	<b>7.00</b>	<b>25.85</b>

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