

Faisal Spinning Mills Limited

Condensed Interim Statement of Profit or Loss (Un-Audited) For the Half Year Ended Dec 31, 2019

Note	Half Year		Quarter Ended	
	Dec 31, 2019	Dec 31, 2018	Dec 31, 2019	Dec 31, 2018
	Rupees	Rupees	Rupees	Rupees
Sales	7,880,931,676	6,476,917,825	4,158,582,294	3,532,938,592
Cost of goods sold	7,076,283,238	5,783,657,225	3,698,608,031	3,159,242,817
Gross profit	804,648,438	693,260,600	459,974,263	373,695,775
Distribution cost	192,714,417	166,663,884	98,585,522	87,463,055
Administrative expenses	67,385,721	57,875,913	34,019,738	28,890,862
	260,100,138	224,539,797	132,605,260	116,353,917
Other income	3,867,072	7,983,359	840,308	6,246,415
	548,415,372	476,704,162	328,209,311	263,588,273
Other operating expenses	33,187,066	25,846,012	20,876,157	14,059,627
Finance cost	82,711,092	111,459,162	38,352,730	77,208,471
	115,898,158	137,305,174	59,228,887	91,268,098
Operating Profit	432,517,214	339,398,988	268,980,424	172,320,175
Share of profit of associated undertaking	59,449,629	38,435,823	43,811,996	19,728,706
Profit before tax	491,966,843	377,834,811	312,792,420	192,048,881
Provision for taxation	87,339,981	66,868,398	45,561,817	36,393,284
Profit after tax	404,626,862	310,966,413	267,230,603	155,655,597
Earnings per share - basic and diluted	40.46	31.10	26.72	15.57

The annexed notes form an integral part of this condensed interim financial information.

Chief Executive
Karachi: February 26, 2020


Director

Chief Financial Officer