

Faisal Spinning Mills Limited

Statement of Profit or Loss For the year ended June 30, 2019

	June 30, 2019 PKR	June 30, 2018 PKR
Sales	14,028,566,145	11,842,981,031
Cost of sales	12,144,528,218	10,534,518,803
Gross profit	1,884,037,927	1,308,462,228
Other income	30,479,561	3,700,693
	1,914,517,488	1,312,162,921
Distribution cost	359,691,377	343,056,784
Administrative expenses	218,206,900	132,299,033
Other operating expenses	61,177,800	46,143,681
Finance cost	290,547,845	137,361,182
	929,623,922	658,860,680
	984,893,566	653,302,241
Share of profit from associated undertaking	117,478,502	68,124,372
Profit before tax	1,102,372,068	721,426,613
Provision for taxation		
Current tax - Current year	171,415,830	144,142,228
Current tax - Prior year	(430,012)	(5,759,731)
Deferred	12,886,399	5,189,039
	183,872,217	143,571,536
Profit after taxation for the year	918,499,851	577,855,077
Earnings per share - basic and diluted	91.85	57.79

M. A. Khan