

Faisal Spinning Mills Limited

Annexure "A"

Condensed Interim Statement of Profit or Loss (Un-Audited) For the half year ended December 31, 2018

	Half year Ended		Quarter Ended	
	December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
	Rupees	Rupees	Rupees	Rupees
Sales	6,476,917,825	5,625,038,459	3,532,938,592	2,944,053,573
Cost of goods sold	5,783,657,225	5,049,631,705	3,159,242,817	2,640,820,333
Gross profit	693,260,600	575,406,754	373,695,775	303,233,240
Distribution cost	166,663,884	151,709,069	87,463,055	70,041,923
Administrative expenses	57,875,913	52,872,892	28,890,862	26,039,094
	224,539,797	204,581,961	116,353,917	96,081,017
Other income	7,983,359	1,752,162	6,246,415	797,962
	476,704,162	372,576,955	263,588,273	207,950,185
Other operating expenses	25,846,012	22,470,812	14,059,627	12,686,877
Finance cost	111,459,162	60,106,554	77,208,471	34,775,223
	137,305,174	82,577,366	91,268,098	47,462,100
Operating Profit	339,398,988	289,999,589	172,320,175	160,488,085
Share of profit of associated undertaking	38,435,823	29,793,378	19,728,706	18,346,749
Profit before tax	377,834,811	319,792,967	192,048,881	178,834,834
Provision for taxation - current year	66,868,398	70,312,980	36,393,284	36,800,669
Profit after tax	310,966,413	249,479,987	155,655,597	142,034,165
Earnings per share - basic and diluted	31.10	24.95	15.57	14.20

The annexed notes form an integral part of this condensed interim financial information.



Director
Karachi: February 25, 2019