

# *Faisal Spinning Mills Limited*

FSM-Sec-771-2018

26<sup>th</sup> April, 2018

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Sir,

## ***Financial results for the nine months ended 31<sup>st</sup> March, 2018***

We have to inform you that the board of directors of company in their meeting held at 11:00 am on Thursday, 26<sup>th</sup> April, 2018 recommended the following:

**a) Cash Dividend**

An interim cash dividend for the nine months ended 31<sup>st</sup> March, 2018 @ Nil per share i.e. Nil.

**b) Financial Results**

The financial results of the company for the nine months ended 31<sup>st</sup> March 2018 are enclosed as annexure "A"

**c) Share Transfer Book Closure**

Not applicable

We will send you 200 copies of printed condensed financial statements for circulation amongst the members of the Exchange in due course of time.

Thanking you.

Yours truly,  
For Faisal Spinning Mills Limited

  
Director

<b>Karachi Office :</b> Umer House. 23/1, Sector 23, S. M. Farooq Road, Korangi Industrial Area, Karachi - 74900 Phones : (92-21) 35115177-80 Fax : (92-21) 35063002 & 35063003 E-mail : <a href="mailto:khioff@umergroup.com">khioff@umergroup.com</a> Website : <a href="http://www.umergroup.com">www.umergroup.com</a>	<b>Lahore Office :</b> 9 <sup>th</sup> Floor, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore - 54660 Phones: (92-42) 111 – 130 - 130, Fax: (92-42) 35770015 E-mail : <a href="mailto:lhroff@umergroup.com">lhroff@umergroup.com</a> Website : <a href="http://www.umergroup.com">www.umergroup.com</a>
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# Faisal Spinning Mills Limited

Annexure "A"

## Condensed Interim Profit and Loss Account For the nine months ended March 31, 2018

	Nine months ended		Quarter ended	
	31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17
	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)
Sales - Net	8,506,520,106	8,004,679,029	2,881,481,647	2,829,827,663
Cost of goods sold	7,620,542,772	7,150,162,440	2,570,911,067	2,480,149,043
<b>Gross profit</b>	<b>885,977,334</b>	<b>854,516,589</b>	<b>310,570,580</b>	<b>349,678,620</b>
Other income	2,690,777	(952,099)	938,615	(880,154)
	888,668,111	853,564,490	311,509,195	348,798,466
Distribution cost	226,458,650	246,622,866	74,749,581	98,444,641
Administrative expenses	78,931,435	68,779,359	26,234,543	22,027,386
Other expenses	34,711,572	29,595,022	12,225,402	12,863,030
Finance cost	102,051,129	118,141,721	41,944,575	44,271,542
	442,152,786	463,138,968	155,154,101	177,606,599
	446,515,325	390,425,522	156,355,094	171,191,867
Share profit of associated undertaking	48,922,265	37,627,225	19,128,887	11,822,430
<b>Profit before taxation</b>	<b>495,437,590</b>	<b>428,052,747</b>	<b>175,483,981</b>	<b>183,014,297</b>
Provision for taxation for current period	106,331,501	79,759,373	36,018,521	28,102,176
<b>Profit after taxation</b>	<b>389,106,089</b>	<b>348,293,374</b>	<b>139,465,460</b>	<b>154,912,121</b>
Earnings per share - basic and diluted	38.91	34.83	13.95	15.49



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