

# *Faisal Spinning Mills Limited*

FSM-Sec-757-2018

23<sup>rd</sup> February 2018

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Sir,

## **Financial Results for the Half Year Ended 31<sup>st</sup> December, 2017**

We have to inform you that the board of directors of company in their meeting held at 11:00 am on Friday, 23<sup>rd</sup> February, 2018 recommended the following:

### **a) Cash Dividend**

An interim cash dividend for the half year ended 31<sup>st</sup> December, 2017 @ Nil per share i.e. Nil.

### **b) Financial Results**

The financial results of the company for the half year ended 31<sup>st</sup> December 2017 are enclosed as annexure "A"

### **c) Share Transfer Book Closure**

Not applicable

We will send you 200 copies of printed condensed financial statements for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours truly,

**For Faisal Spinning Mills Limited**



Director

<b>Karachi Office :</b> Umer House. 23/1, Sector 23, S. M. Farooq Road, Korangi Industrial Area, Karachi - 74900 Phones : (92-21) 35115177-80 Fax : (92-21) 35063002 & 35063003 E-mail : <a href="mailto:khioff@umergroup.com">khioff@umergroup.com</a> Website : <a href="http://www.umergroup.com">www.umergroup.com</a>	<b>Lahore Office :</b> 9 <sup>th</sup> Floor, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore - 54660 Phones: (92-42) 111 - 130 - 130, Fax: (92-42) 35770015 E-mail : <a href="mailto:lhroff@umergroup.com">lhroff@umergroup.com</a> Website : <a href="http://www.umergroup.com">www.umergroup.com</a>
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# Faisal Spinning Mills Limited

Annexure "A"

## Condensed Interim Income Statement (Un-Audited) For The Half Year Ended 31<sup>st</sup> December, 2017

	Half Year Ended		Quarter Ended	
	December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
	Rupees	Rupees	Rupees	Rupees
Sales	5,625,038,459	5,174,851,366	2,944,053,573	2,600,261,997
Cost of goods sold	5,049,631,705	4,670,013,397	2,640,820,333	2,334,533,316
<b>Gross profit</b>	<b>575,406,754</b>	<b>504,837,969</b>	<b>303,233,240</b>	<b>265,728,681</b>
Other operating income	1,752,162	(71,945)	797,962	(1,177,622)
	<b>577,158,916</b>	<b>504,766,024</b>	<b>304,031,202</b>	<b>264,551,059</b>
Distribution cost	151,709,069	148,178,225	70,041,923	68,641,262
Administrative expenses	52,872,892	46,751,973	26,039,094	23,362,978
Other operating expenses	22,470,812	16,731,992	12,686,877	9,503,041
Finance cost	60,106,554	73,870,179	34,775,223	38,244,652
	<b>287,159,327</b>	<b>285,532,369</b>	<b>143,543,117</b>	<b>139,751,933</b>
	<b>289,999,589</b>	<b>219,233,655</b>	<b>160,488,085</b>	<b>124,799,126</b>
Share of profit of associated undertaking	29,793,378	25,804,795	18,346,749	12,950,513
<b>Profit before tax</b>	<b>319,792,967</b>	<b>245,038,450</b>	<b>178,834,834</b>	<b>137,749,639</b>
Provision for taxation	70,312,980	51,657,197	36,800,669	25,920,496
<b>Profit after tax</b>	<b>249,479,987</b>	<b>193,381,253</b>	<b>142,034,165</b>	<b>111,829,143</b>
Earnings per Share - basic and diluted	<b>24.95</b>	<b>19.34</b>	<b>14.20</b>	<b>11.18</b>

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