

Faisal Spinning Mills Limited

REF: FSM-SEC5/740/2017

30th October, 2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sir,

Financial Results for the First Quarter Ended 30th September, 2017

We have to inform you that the Board of Directors of company in their meeting held at 11:00 am on Monday, 30th October, 2017 recommended the following:

a. Cash Dividend:

An interim cash dividend for the first quarter ended 30th September, 2017 @ Nil per share i.e. Nil.

b. Financial Results

The financial results of the company for the first quarter ended 30th September 2017 are enclosed as annexure "A"

c. Share Transfer Book Closure

Not applicable

We will send you 200 copies of printed condensed financial statements for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours truly,
For Faisal Spinning Mills Limited,



Director

Karachi Office : Umer House. 23/1, Sector 23, S. M. Farooq Road, Korangi Industrial Area, Karachi - 74900 Phones : (92-21) 35115177-80 Fax : (92-21) 35063002 & 35063003 E-mail : khioff@umergroup.com Website : www.umergroup.com	Lahore Office : 9 th Floor, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore - 54660 Phones: (92-42) 111 – 130 - 130, Fax: (92-42) 35770015 E-mail : lhroff@umergroup.com Website : www.umergroup.com
--	--

Faisal Spinning Mills Limited

Annexure "A"

Condensed Interim Profit and Loss Account (Unaudited) For the First Quarter Ended 30th September 2017

	30 th September 2017 PKR	30 th September 2016 PKR
Sales	2,680,984,886	2,574,589,369
Cost of goods sold	2,408,811,372	2,335,480,081
Gross profit	272,173,514	239,109,288
Other operating income	954,200	1,105,677
	273,127,714	240,214,965
Distribution cost	81,667,146	79,536,963
Administrative expenses	26,833,798	23,388,995
Other operating expenses	9,783,935	7,228,951
Finance cost	25,331,331	35,625,527
	143,616,210	145,780,436
Share of profit of associated undertaking	11,446,629	12,854,282
Profit before tax	140,958,133	107,288,811
Provision for taxation	33,512,311	25,736,701
Profit after tax	107,445,822	81,552,110
 Earnings per share - basic and diluted	 10.74	 8.16



Karachi Office : Umer House. 23/1, Sector 23, S. M. Farooq Road, Korangi Industrial Area, Karachi - 74900 Phones : (92-21) 35115177-80 Fax : (92-21) 35063002 & 35063003 E-mail : khioff@umergroup.com Website : www.umergroup.com	Lahore Office : 9 th Floor, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore - 54660 Phones: (92-42) 111 – 130 - 130, Fax: (92-42) 35770015 E-mail : lhroff@umergroup.com Website : www.umergroup.com
--	--