

Faisal Spinning Mills Limited

REF: FSM-SEC5/703/2017

26th April, 2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Re: Financial Results for the Nine Months Ended 31st March, 2017

Dear Sir,

We have to inform you that the board of directors of company in their meeting held at 11:00 a.m. on Wednesday, 26th April, 2017 recommended the following:

a. Cash Dividend

An interim cash dividend for the nine months ended 31st March, 2017 @ Nil per share i.e. Nil.

b. Financial Results

The financial results of the company for the nine months ended 31st March 2017 are enclosed as annexure "A"

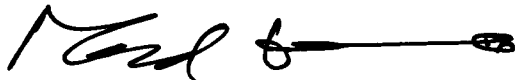
c. Share Transfer Book Closure

Not applicable

We will send you 200 copies of printed condensed financial statements for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours truly,
For, Faisal Spinning Mills Limited,



Director

Karachi Office : Umer House. 23/1, Sector 23, S. M. Farooq Road, Korangi Industrial Area, Karachi - 74900 Phones : (92-21) 35115177-80 Fax : (92-21) 35063002 & 35063003 E-mail : khioff@umergroup.com Website : www.umergroup.com	Lahore Office : 9 th Floor, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore - 54660 Phones: (92-42) 111 – 130 - 130, Fax: (92-42) 35770015 E-mail : lhroff@umergroup.com Website : www.umergroup.com
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Faisal Spinning Mills Limited

Annexure "A"

Condensed Interim Profit and Loss Account For the nine months ended March 31, 2017

	Nine months ended		Quarter ended	
	31-Mar-17	31-Mar-16	31-Mar-17	31-Mar-16
	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)
Sales - Net	8,004,679,029	6,917,159,414	2,829,827,663	2,564,080,099
Cost of goods sold	7,150,162,440	6,406,311,821	2,480,149,043	2,349,495,218
Gross profit	854,516,589	510,847,593	349,678,620	214,584,881
Other income	(952,099)	52,327,821	(880,154)	(1,639,758)
	853,564,490	563,175,414	348,798,466	212,945,123
Distribution cost	246,622,866	235,242,612	98,444,641	88,987,414
Administrative expenses	68,779,359	65,195,641	22,027,386	21,328,054
Other expenses	29,595,022	12,315,686	12,863,030	4,736,797
Finance cost	118,141,721	108,744,127	44,271,542	41,066,644
	463,138,968	421,498,066	177,606,599	156,118,909
	390,425,522	141,677,348	171,191,867	56,826,214
Share profit of associated undertaking	37,627,225	7,821,449	11,822,430	3,964,825
Profit before taxation	428,052,747	149,498,797	183,014,297	60,791,039
Provision for taxation for current period	79,759,373	69,040,388	28,102,176	25,613,524
Profit after taxation	348,293,374	80,458,409	154,912,121	35,177,515
Earnings per share - basic and diluted	34.83	8.05	15.49	3.52

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