

Faisal Spinning Mills Limited

REF: FSM-SEC5/648/2016

28th October, 2016

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Re: Financial Results for the First Quarter Ended 30th September, 2016

Dear Sir,

We have to inform you that the Board of Directors of company in their meeting held at 12:00 noon on Friday, 28th October, 2016 recommended the following:

a. Cash Dividend:

An interim cash dividend for the first quarter ended 30th September, 2016 @ Nil per share i.e. Nil.

b. Financial Results

The financial results of the company for the first quarter ended 30th September 2016 are enclosed as annexure "A"

c. Share Transfer Book Closure

Not applicable

We will send you 200 copies of printed condensed financial statements for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours truly,
For Faisal Spinning Mills Limited,



Director

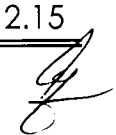
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Faisal Spinning Mills Limited

Annexure "A"

Condensed Interim Profit and Loss Account (Unaudited) For the First Quarter Ended 30th September 2016

	30 th September 2016 PKR	30 th September 2015 PKR
Sales	2,574,589,369	2,061,910,391
Cost of goods sold	2,335,480,081	1,893,066,813
Gross profit	239,109,288	168,843,578
Other operating income	1,105,677	682,762
	240,214,965	169,526,340
Distribution cost	79,536,963	68,648,091
Administrative expenses	23,388,995	23,945,143
Other operating expenses	7,228,951	3,591,775
Finance cost	35,625,527	33,314,712
	145,780,436	129,499,721
	94,434,529	40,026,619
Share of profit of associated undertaking	12,854,282	1,904,836
Profit before tax	107,288,811	41,931,455
Provision for taxation	25,736,701	20,480,173
Profit after tax	81,552,110	21,451,282
Earnings per share - basic and diluted	8.16	2.15



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