

Faisal Spinning Mills Limited

REF: FSM-SEC5/639/2016 ✓

27th September, 2016 ✓

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Re: Financial Results for the Year Ended 30th June, 2016 ✓

Dear Sir,

We have to inform you that the Board of Directors of company in their meeting held at 10:00 a.m. on Tuesday, 27th September, 2016 recommended the following:

a. Cash Dividend:

A final cash dividend for the year ended 30th June, 2016 @ **PKR 5 per share i.e. 50%**.

b. Financial Results

The financial results of the company for the year ended 30th June 2016 are enclosed as **annexure "A"**

c. Share Transfer Book Closure

Share Transfer Books of the company will be closed from **21st October 2016 to 28th October 2016** (both days inclusive)

We will send you 200 copies of printed financial statements for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours truly,

For Faisal Spinning Mills Limited, ✓



Director

Karachi Office : Umer House. 23/1, Sector 23, S. M. Farooq Road, Korangi Industrial Area, Karachi - 74900 Phones : (92-21) 35115177-80 Fax : (92-21) 35063002 & 35063003 E-mail : khioff@umergroup.com Website : www.umergroup.com	Lahore Office : 9 th Floor, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore - 54660 Phones: (92-42) 111 – 130 - 130, Fax: (92-42) 35770015 E-mail : lhroff@umergroup.com Website : www.umergroup.com
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Annexure "A"

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2016

	Year ended June 30, 2016 Rupees	Year ended June 30, 2015 Rupees
Sales	9,281,954,560	9,281,026,639
Cost of goods sold	8,605,975,270	8,473,950,152
Gross profit	675,979,290	807,076,487
Other operating income	28,138,352	8,716,155
	704,117,642	815,792,642
Distribution cost	293,399,992	269,261,308
Administrative expenses	96,767,491	78,981,247
Other operating expenses	12,136,544	17,927,097
Finance cost	143,489,676	211,756,168
	545,793,703	577,925,820
	158,323,939	237,866,822
Share of profit of associated undertaking	19,646,411	15,160,427
Profit before tax	177,970,350	253,027,249
Provision for taxation		
Current year	-	50,148,224
Prior year	(3,167,649)	32,241
Deferred	11,923,781	28,297,887
	8,756,132	78,478,352
Profit after tax	169,214,218	174,548,897
Earnings per share - basic and diluted	16.92	17.45

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