

Faisal Spinning Mills Limited

REF: FSM-SEC5/609/2016

25th April, 2016

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Re: Financial Results for the Nine Months Ended 31st March, 2016

Dear Sir,

We have to inform you that the board of directors of company in their meeting held at 12:00 noon on Monday, 25th April, 2016 recommended the following:

a. Cash Dividend

An interim cash dividend for the nine months ended 31st March, 2016 @ Nil per share i.e. Nil.

b. Financial Results

The financial results of the company for the nine months ended 31st March 2016 are enclosed as annexure "A"

c. Share Transfer Book Closure

Not applicable

We will send you 200 copies of printed condensed financial statements for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours truly,

For, Faisal Spinning Mills Limited,



Director

Karachi Office : Umer House. 23/1, Sector 23, S. M. Farooq Road, Korangi Industrial Area, Karachi - 74900 Phones : (92-21) 35115177-80 Fax : (92-21) 35063002 & 35063003 E-mail : khihoff@umergroup.com Website : www.umergroup.com	Lahore Office : 9 th Floor, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore - 54660 Phones: (92-42) 111 – 130 - 130, Fax: (92-42) 35770015 E-mail : lhroff@umergroup.com Website : www.umergroup.com
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Faisal Spinning Mills Limited

Annexure "A"

Condensed Interim Profit and Loss Account For the nine months ended March 31, 2016

	Nine months ended		Quarter ended	
	31-Mar-16	31-Mar-15	31-Mar-16	31-Mar-15
	Rupees	Rupees	Rupees	Rupees
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)
Sales - Net	6,917,159,414	7,007,588,804	2,564,080,099	2,097,247,517
Cost of goods sold	6,406,311,821	6,359,319,297	2,349,495,218	1,867,177,401
Gross profit	510,847,593	648,269,507	214,584,881	230,070,116
Other income	52,327,821	8,088,274	(1,639,758)	330,795
	563,175,414	656,357,781	212,945,123	230,400,911
Distribution cost	235,242,612	221,339,124	88,987,414	68,802,486
Administrative expenses	65,195,641	59,085,536	21,328,054	20,649,056
Other expenses	12,315,686	14,001,612	4,736,797	5,380,301
Finance cost	108,744,127	175,394,651	41,066,644	63,236,471
	421,498,066	469,820,923	156,118,909	158,068,314
	141,677,348	186,536,858	56,826,214	72,332,597
Share profit of associated undertaking	7,821,449	8,354,735	3,964,825	2,400,263
Profit before taxation	149,498,797	194,891,593	60,791,039	74,732,860
Provision for taxation for current period	69,040,388	70,066,203	25,613,524	21,225,203
Profit after taxation	80,458,409	124,825,390	35,177,515	53,507,657
Earnings per share - basic and diluted	8.05	12.48	3.52	5.35

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