

Faisal Spinning Mills Limited

REF: FSM-SEC5/583/2016

25th February, 2016

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Re: Financial Results for the Half Year Ended 31st December, 2015

Dear Sir,

We have to inform you that the board of directors of company in their meeting held at 10:00 am on Thursday, 25th February, 2016 recommended the following:

a. Cash Dividend:

An interim cash dividend for the half year ended 31st December, 2015 @ Nil per share i.e. Nil.

b. Financial Results

The financial results of the company for the half year ended 31st December 2015 are enclosed as annexure "A"

c. Share Transfer Book Closure

Not applicable

We will send you 200 copies of printed condensed financial statements for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours truly,
For Faisal Spinning Mills Limited,


Director

Karachi Office : Umer House. 23/1, Sector 23, S. M. Farooq Road, Korangi Industrial Area, Karachi - 74900 Phones : (92-21) 35115177-80 Fax : (92-21) 35063002 & 35063003 E-mail : khioff@umergroup.com Website : www.umergroup.com	Lahore Office : 9 th Floor, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore - 54660 Phones: (92-42) 111 – 130 - 130, Fax: (92-42) 35770015 E-mail : lhroff@umergroup.com Website : www.umergroup.com
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Faisal Spinning Mills Limited

Annexure "A"

Condensed Interim Income Statement (Un-Audited) For The Half Year Ended 31st December, 2015

	Half Year Ended		Quarter Ended	
	December 31, 2015	December 31, 2014	December 31, 2015	December 31, 2014
	Rupees	Rupees	Rupees	Rupees
Sales	4,353,079,315	4,910,341,287	2,291,168,924	2,349,497,050
Cost of goods sold	4,056,816,603	4,492,141,896	2,163,749,790	2,152,429,275
Gross profit	296,262,712	418,199,391	127,419,134	197,067,775
Other operating income	53,967,579	7,757,479	53,284,817	3,305,632
	350,230,291	425,956,870	180,703,951	200,373,407
Distribution cost	146,255,198	152,536,638	77,607,107	70,920,388
Administrative expenses	43,867,587	38,436,480	19,922,444	17,277,289
Other operating expenses	7,578,889	8,621,311	3,987,114	3,253,581
Finance cost	67,677,483	112,158,180	34,362,771	66,503,725
	265,379,157	311,752,609	135,879,436	157,954,983
	84,851,134	114,204,261	44,824,515	42,418,424
Share of profit of associated undertaking	3,856,624	5,954,472	1,951,788	2,237,734
Profit before tax	88,707,758	120,158,733	46,776,303	44,656,158
Provision for taxation	43,426,864	48,841,000	22,946,691	23,251,576
Profit after tax	45,280,894	71,317,733	23,829,612	21,404,582
Earnings per Share - basic and diluted	4.53	7.13	2.38	2.14

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