

Faisal Spinning Mills Limited

Annexure "A"

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2015

	Year ended June 30, 2015 Rupees	Year ended June 30, 2014 Rupees .
Sales	9,281,026,639	9,780,480,114
Cost of goods sold	8,473,950,152	8,501,884,762
Gross profit	<u>807,076,487</u>	<u>1,278,595,352</u>
Other operating income	8,716,155	9,183,512
	<u>815,792,642</u>	<u>1,287,778,864</u>
Distribution cost	269,261,308	308,910,100
Administrative expenses	78,981,247	69,373,811
Other operating expenses	17,927,097	87,606,775
Finance cost	211,756,168	231,376,766
	<u>577,925,820</u>	<u>697,267,452</u>
	<u>237,866,822</u>	<u>590,511,412</u>
Share of profit of associated undertaking	15,160,427	42,516,149
Profit before tax	<u>253,027,249</u>	<u>633,027,561</u>
Provision for taxation		
Current year	50,148,224	35,784,440
Prior year	32,241	(16,545)
Deferred	28,297,887	-
	<u>78,478,352</u>	<u>35,767,895</u>
Profit after tax	<u>174,548,897</u>	<u>597,259,666</u>
Earnings per share - basic and diluted	<u>17.45</u>	<u>59.73</u>



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