

Reproduced hereunder letter received from FAISAL SPINNING MILLS LIMITED for information of members of the Exchange.

Faisal Spinning Mills Limited

REF: FSM-SEC4/127/2008

15th October, 2008

The General Manager,
Karachi Stock Exchange,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The General Manager,
Lahore Stock Exchange,
Stock Exchange Building,
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore.

The General Manager,
Islamabad Stock Exchange,
Stock Exchange Building,
101-E Anis Plaza,
Fazal-ul-Haq Road,
Islamabad.

Re: Announcement of Board of Directors' Meeting Held on 15th October 2008

Dear Sir,

This is to inform you that the meeting of the board of directors of the company was held at 10:30 a.m. on Wednesday, 15th October, 2008, at the registered office of the company, i.e. Umer House, 23/1 Sector 23, S. M. Farooq Road, Korangi Industrial Area, Karachi in which resignation of Mr. Mohammad Shakeel was accepted and Mr. Faisal Shakeel was appointed as a director of the company to fill casual vacancy of board of directors.

Declaration of interim dividend and financial results was not the agenda of the meeting therefore it was not discussed in the meeting.

Thanking you.

Yours truly,
For Faisal Spinning Mills Limited.



Director