

Financial Results for Half Year Ended December 31, 2016

	For Half Year Ended		For Quarter Ended	
	December 31, 2016 (Rupees)	December 31, 2015 (Rupees)	December 31, 2016 (Rupees)	December 31, 2015 (Rupees)
Profit from trading activities	1,181,000	(3,216,428)	-	(2,002,472)
Income on musawamah receivables	-	1,291,233	(621,096)	670,137
Income on Diminishing Musharika (Syndicate)	2,704,044		1,428,554	
Income from Ijarah - net of depreciation	7,779,078	8,635,271	4,301,227	4,592,635
Income from investments	5,715,288	873,695	2,903,874	(1,638,881)
	<u>17,379,410</u>	<u>7,583,771</u>	<u>8,012,558</u>	<u>1,621,418</u>
Administrative & Operating expenses	(12,884,145)	(12,492,314)	(6,289,965)	(6,317,250)
Financial & other charges	(8,768)	(3,331)	(8,734)	(2,685)
	<u>(12,892,913)</u>	<u>(12,495,645)</u>	<u>(6,298,699)</u>	<u>(6,319,935)</u>
Operating Profit	4,486,497	(4,911,874)	1,713,860	(4,698,516)
Other income	391,724	1,181,576	209,432	572,820
	<u>4,878,221</u>	<u>(3,730,298)</u>	<u>1,923,292</u>	<u>(4,125,696)</u>
Unrealised gain/(loss) on re-measurement of investments in listed securities	1,390,015	(3,171,092)	2,515,497	1,538,904
Share of profit from associates	501,489	(179,990)	889,974	(11,148)
	<u>6,769,725</u>	<u>(7,081,380)</u>	<u>5,328,763</u>	<u>(2,597,940)</u>
Modaraba Company's management fee	(676,973)	-	(532,876)	-
Provision for Workers Welfare Fund	(121,855)	-	(95,918)	-
Profit before taxation	5,970,897	(7,081,380)	4,699,969	(2,597,940)
Income tax expense	-	(237,560)	-	(167,361)
Profit after taxation	5,970,897	(7,318,940)	4,699,969	(2,765,301)
Earning per certificate - basic	<u>0.28</u>	<u>(0.35)</u>	<u>0.22</u>	<u>(0.13)</u>

