



**Financial Results for Nine Months Ended March 31, 2016**

	For Nine Months Ended		For Quarter Ended	
	March 31 2016 (Rupees)	March 31 2015 (Rupees)	March 31 2016 (Rupees)	March 31 2015 (Rupees)
Profit from trading activities	(3,216,428)	(12,616,430)	-	(14,502,342)
Income on musawamah receivables	1,339,454	2,449,549	48,221	829,766
Income from Ijarah	12,784,323	10,665,494	4,149,052	3,448,673
Income from investments	3,275,796	5,483,570	2,402,101	2,607,708
	<u>14,183,145</u>	<u>5,982,183</u>	<u>6,599,373</u>	<u>(7,616,196)</u>
Administrative & Operating expenses	(19,413,644)	(20,376,303)	(6,921,329)	(6,668,308)
Financial & other charges	(4,472)	(91,921)	(1,141)	(22,910)
	<u>(19,418,116)</u>	<u>(20,468,224)</u>	<u>(6,922,471)</u>	<u>(6,691,219)</u>
<b>Operating Profit</b>	<b>(5,234,971)</b>	<b>(14,486,041)</b>	<b>(323,097)</b>	<b>(14,307,414)</b>
Other income	1,768,234	1,808,188	586,658	586,625
	<u>(3,466,737)</u>	<u>(12,677,853)</u>	<u>263,561</u>	<u>(13,720,789)</u>
Unrealised gain/(loss) on re-measurement of investments in listed securities	(3,357,385)	166,440	(186,293)	(793,852)
Share of profit from associates	(473,367)	(2,164,589)	(293,377)	(1,600,487)
	<u>(7,297,488)</u>	<u>(14,676,003)</u>	<u>(216,109)</u>	<u>(16,115,128)</u>
Modaraba Company's management fee	-	-	-	143,913
Provision for Workers Welfare Fund	-	-	-	25,396
<b>Profit before taxation</b>	<b>(7,297,488)</b>	<b>(14,676,003)</b>	<b>(216,109)</b>	<b>(15,945,819)</b>
Income tax expense/reversal	-	(144,355)	237,560	-
<b>Profit after taxation</b>	<b>(7,297,488)</b>	<b>(14,820,358)</b>	<b>21,450</b>	<b>(15,945,819)</b>
Earning per certificate - basic	<u>(0.35)</u>	<u>(0.71)</u>	<u>0.00</u>	<u>- 0.76</u>