



FIRST AL-NOOR MODARABA
(An Islamic Financial Institution)

Financial Results for the First Quarter Ended September 30, 2015

	For the Quarter Ended	
	September 30 2015 (Rupees)	September 30 2013 (Rupees)
Profit from trading activities	(1,213,956)	677,765
Income on musawamah receivables	621,096	844,385
Income from Ijarah	4,042,636	3,637,522
Income from investments	2,512,576	817,611
	<u>5,962,352</u>	<u>5,977,283</u>
Administrative & Operating expenses	<u>(6,155,058)</u>	<u>(6,887,184)</u>
Financial & other charges	<u>(20,653)</u>	<u>(32,206)</u>
	<u>(6,175,711)</u>	<u>(6,919,390)</u>
Operating Profit	(213,359)	(942,107)
Other income	608,756	418,154
	<u>395,397</u>	<u>(523,953)</u>
Unrealised gain/(loss) on re-measurement of investments in listed securities	(4,709,996)	731,645
Share of profit from associates	(168,842)	(60,319)
	<u>(4,483,441)</u>	<u>147,373</u>
Modaraba Company's management fee	-	(14,737)
Provision for Workers Welfare Fund	-	(2,601)
Profit before taxation	(4,483,441)	130,035
Income tax expense	(70,199)	(109,980)
Profit after taxation	(4,553,640)	20,055
Earning per certificate - basic	- 0.22	0.00