



FIRST AL-NOOR MODARABA

(An Islamic financial Institution)

October 11, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

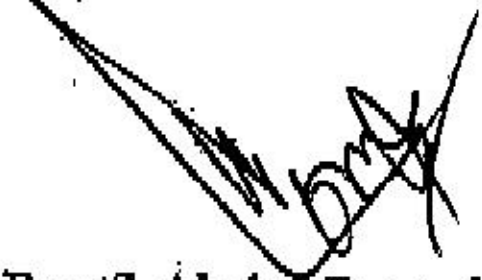
Dear Sir

Free-Float of Shares

In accordance with the Regulation No. 21(3) of the Listing Regulations of the Karachi Stock Exchange, we provide the Free-Float of certificates of our Company as on September 30, 2012 hereunder:

| | | |
|---|-------------|-------------------|
| Total Outstanding Certificates | | 21,000,000 |
| Less - Certificates held by Directors / sponsors / Management Company | (4,200,000) | |
| - Government Holdings as promoter / acquirer / controller | (1,549,052) | |
| - Certificates held by Associated Companies (Cross holdings) | (521,220) | |
| - Certificates held with general public in Physical Form | (489,835) | (6,760,107) |
| Free-Float | | 14,239,893 |
| Total number of certificates available in CDS | 20,510,165 | |
| Total number of certificates in Physical Form | 489,835 | |

Yours sincerely,
for FIRST AL-NOOR MODARABA,


Roofi Abdul Razzak
Company Secretary

