



# FIRST AL-NOOR MODARABA

(An Islamic Financial Institution)

Ref: CS/21-02/002/2011

Dated: February 22, 2011

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi  
Fax: 2437560 ; 2460923 ; 2415763

Dear Sir,

### Financial Results for Half Year Ended December 31, 2010

We have to inform you that the Board of Directors of AL-NOOR MODARABA MANAGEMENT (PRIVATE) LIMITED, Management company of FIRST AL-NOOR MODARABA in their meeting held on February 21, 2011 at 04:00 p.m. at Karachi, recommended the following:

#### (i) CASH DIVIDEND

An interim Cash Dividend for the quarter ended December 31, 2010 at Rs. \_\_\_\_\_ per share i.e. \_\_\_\_\_%. This is in addition to Interim Dividend(s) already paid at Rs. \_\_\_\_\_ per share i.e. \_\_\_\_\_%.

AND / OR

#### (ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of \_\_\_\_\_ share(s) for every \_\_\_\_\_ share(s) held i.e. \_\_\_\_\_%. This is in addition to the Interim Bonus Shares already issued @ \_\_\_\_\_%.

AND / OR

#### (iii) RIGHT SHARE

The Board has recommended to issue \_\_\_\_\_% Right Shares at par/at a discount/premium of Rs. \_\_\_\_\_ per share in proportion of \_\_\_\_\_ share(s) for every \_\_\_\_\_ share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND / OR

#### (iv) ANY OTHER ENTITLEMENT

The financial results of the Company are as follows:

	For the Period Ended		Quarter ended	
	December 31, 2010	December 31 2009	December 31, 2010	December 31 2009
	(Rupees)		(Rupees)	
Profit from trading activities	9,487,472	5,933,794	7,378,106	3,929,172
Income on musawamah receivables	6,788,286	3,153,740	3,193,556	2,256,618
Income on modaraba receivables	2,423,442	4,955,616	844,619	2,159,447
Income from Ijarah	10,711,243	13,980,026	5,187,948	6,762,724
Income from investments	1,900,075	2,930,432	2,073,065	1,775,415
	<u>31,310,518</u>	<u>30,953,608</u>	<u>18,677,294</u>	<u>16,883,376</u>

