



FIRST AL-NOOR MODARABA

(An Islamic Financial Institution)

Dated: September 21, 2010

Ref: CS/01-06/001/2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: 111-573-329

Dear Sir,

Financial Results for the Year Ended June 30, 2010

We have to inform you that the Board of Directors of AL-NOOR MODARABA MANAGEMENT (PRIVATE) LIMITED, Management company of FIRST AL-NOOR MODARABA in their adjourned meeting held on September 20, 2010 at 04:00 a.m. at Karachi, recommended the following:

(i) CASH DIVIDEND

A Final Cash Dividend for the year ended June 30, 2010 at Rs. 0.50 per certificate i.e. 5.00 %. This is in addition to Interim Dividend(s) already paid at Rs. --- per share i.e. --- %.

AND / OR

(ii) BONUS CERTIFICATES

It has been recommended by the Board of Directors to issue Bonus certificates in proportion of --- certificate(s) for every --- certificate(s) held i.e. --- %. This is in addition to the Interim Bonus Certificates already issued @ --- %.

AND / OR

(iii) RIGHT CERTIFICATES

The Board has recommended to issue --- % Right Shares at par/at a discount/premium of Rs. --- per share in proportion of --- share(s) for every --- share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND / OR

(iv) ANY OTHER ENTITLEMENT

The financial results of the Company are as follows:

	RUPEES	
	For the year ended June 30 2010 (Rupees)	2009 (Rupees)
Profit from trading operations	10,141,788	15,145,801
Income on musharika receivables	"	6,399,381
Income on musawamah receivables	10,192,964	5,775,592
Income on modaraba receivables	9,562,644	5,377,691
Income from Ijarah	28,141,918	31,122,504
Income from investments	5,853,498	1,799,340
	<u>63,892,812</u>	<u>65,620,309</u>



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