



FIRST AL-NOOR MODARABA

(An Islamic Financial Institution)

Ref: CS/01-10/002/2009

Dated: October 21, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: 2437560 ; 2460923 ; 2415763

Dear Sir,

Financial Results for the Quarter Ended September 30, 2009

We have to inform you that the Board of Directors of AL-NOOR MODARABA MANAGEMENT (PRIVATE) LIMITED, Management company of FIRST AL-NOOR MODARABA in their meeting held on October 21, 2009 at 12:00 p.m. at Karachi, recommended the following:

(i) CASH DIVIDEND

An interim Cash Dividend for the quarter ended September 30, 2009 at Rs. ___ per share i.e. ___%. This is in addition to Interim Dividend(s) already paid at Rs. ___ per share i.e. ___%.

AND / OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of ___ share(s) for every ___ share(s) held i.e. ___%. This is in addition to the Interim Bonus Shares already issued @ ___%.

AND / OR

(iii) RIGHT SHARE

The Board has recommended to issue ___% Right Shares at par/at a discount/premium of Rs. ___ per share in proportion of ___ share(s) for every ___ share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND / OR

(iv) ANY OTHER ENTITLEMENT

The financial results of the Company are as follows:

	For the Period Ended		Quarter ended	
	September 30, 2009	September 30, 2008 Restated	September 30, 2009	September 30, 2008 Restated
	(Rupees)	(Rupees)	(Rupees)	(Rupees)
Profit from trading activities	2,004,621	6,745,044	2,004,621	6,745,044
Income on musharika receivables	-	3,250,006	-	3,250,006
Income on musawamah receivables	897,122	902,807	897,122	902,807
Income on modaraba receivables	2,796,169	34,629	2,796,169	34,629
Income from Ijarah	7,217,302	8,076,211	7,217,302	8,076,211
Income from investments	1,155,017	382,231	1,155,017	382,231
	<u>14,070,231</u>	<u>19,390,928</u>	<u>14,070,231</u>	<u>19,390,928</u>

