



FIRST AL-NOOR MODARABA

(An Islamic financial Institution)

Ref: CS/16-09/2009

Dated: September 16, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Road
Karachi

Dear Sir,

Financial Results for the year ended June 30, 2009

We have to inform you that the Board of Directors of AL-NOOR MODARABA MANAGEMENT (PRIVATE) LIMITED, Management company of FIRST AL-NOOR MODARABA in their adjourned meeting held on September 16, 2009 at 12:00 a.m. at Karachi, recommended the following:

(i) CASH DIVIDEND

A Final Cash Dividend for the year ended June 30, 2009 at Rs. 0.00 per certificate i.e. ---%. This is in addition to Interim Dividend(s) already paid at Rs. --- per share i.e. ---%.

AND / OR

(ii) BONUS CERTIFICATES

It has been recommended by the Board of Directors to issue Bonus certificates in proportion of --- certificate(s) for every --- certificate(s) held i.e. ---%. This is in addition to the Interim Bonus Certificates already issued @ ---%.

AND / OR

(iii) RIGHT CERTIFICATES

The Board has recommended to issue ---% Right Certificates at par/at a discount/premium of Rs. --- per certificate in proportion of --- certificate(s) for every --- certificate(s). The entitlement of right certificates being declared simultaneously will be/will not be applicable on Bonus Certificates as declared above.

AND / OR

(iv) ANY OTHER ENTITLEMENT

The financial results of the Company are as follows:

	RUPEES	
	For the year ended June 30 2009 (Rupees)	2008 (Rupees)
Profit from trading operations	15,145,801	19,780,597
Income on musharika receivables	6,399,381	15,293,483
Income on murabaha receivables	-	11,504
Income on musawamah receivables	5,775,592	57,247
Income on modaraba receivables	5,377,691	-
Income from Ijarah	31,122,504	23,561,927
Income from investments	1,799,340	8,643,507
	<u>65,620,309</u>	<u>67,348,265</u>