



AL-NOOR MODARABA  
MANAGEMENT (PRIVATE) LIMITED

Ref: CS/28-02/2008

Dated: February 28, 2007

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**Financial Results for the Half Year Ended December 31, 2007**

We have to inform you that the Board of Directors of AL-NOOR MODARABA MANAGEMENT (PRIVATE) LIMITED, Management company of FIRST AL-NOOR MODARABA in their meeting held on February 28, 2007 at 04:00 p.m. at Karachi, recommended the following:

**(i) CASH DIVIDEND**

An interim Cash Dividend for the half year ended December 31, 2007 at Rs. \_\_\_ per share i.e. \_\_\_%. This is in addition to Interim Dividend(s) already paid at Rs. \_\_\_ per share i.e. \_\_\_%.

AND / OR

**(ii) BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of \_\_\_ share(s) for every \_\_\_ share(s) held i.e. \_\_\_%. This is in addition to the Interim Bonus Shares already issued @ \_\_\_%.

AND / OR

**(iii) RIGHT SHARE**

The Board has recommended to issue \_\_\_% Right Shares at par/at a discount/premium of Rs. \_\_\_ per share in proportion of \_\_\_ share(s) for every \_\_\_ share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND / OR

**(iv) ANY OTHER ENTITLEMENT**

The financial results of the Company are as follows:

	Half year ended		Quarter ended	
	December 31, 2007 (Rupees)	December 31, 2006 (Rupees)	December 31, 2007 (Rupees)	December 31, 2006 (Rupees)
Profit from trading operations:	2,079,148	6,015,693	530,334	4,997,332
Income on musharika receivables	8,249,586	6,376,888	4,653,022	3,303,365
Income on murabaha receivables	11,504	625,602	-	305,415
Income from investments	3,832,474	2,105,473	1,995,668	1,381,796
Lease rental income	10,625,004	9,819,899	5,820,281	4,691,317
	<u>24,797,716</u>	<u>24,943,555</u>	<u>12,999,305</u>	<u>14,679,225</u>