

August 25, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road, Karachi.



Dear Sir,

Sub: FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED JUNE 30, 2022

Further to our letter dated August 15, 2022, we have to inform you that the Board of Directors of Faysal Bank Limited (FBL) at its meeting held on Thursday, August 25, 2022 at Karachi at 12:00 p.m. and approved the following:

1. CASH DIVIDEND:

Interim Cash Dividend for the Second Quarter (half year) ended June 30, 2022 @ paisa 0.50 per share of Rs. 10/- each i.e. 5%.

2. BONUS ISSUE:

NIL

3. RIGHT SHARE:

NIL

4. ANY OTHER ENTITLEMENT/CORPORATE ACTION:

NIL

5. ANY OTHER PRICE-SENSITIVE INFORMATION:

NIL

6. FINANCIAL RESULTS:

The financial results of FBL are attached at Annexure-A for Unconsolidated and Annexure-B for Consolidated Financial Statements.

The unconsolidated and consolidated financial statements of FBL for the second quarter ended June 30, 2022 will be transmitted through PUCARS separately, within the specified time.

The Share Transfer Books of the Bank will be closed from **September 8, 2022 to September 11, 2022 (both days inclusive)**. Transfers received at the office of our Share Registrar M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi at the close of business on September 7, 2022 will be treated in time for the aforesaid interim cash dividend.

Yours truly,

Aurangzeb Amin
Company Secretary & Head of Legal

Encl: as above

c.c. Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.

FAYSAL BANK LIMITED
CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND HALF YEAR ENDED JUNE 30, 2022

Annexure A

	Quarter ended		Half year ended	
	June 30, 2022	June 30, 2021	June 30, 2022	June 30, 2021
	----- Rupees '000 -----			
Mark-up / return / interest earned	23,511,530	12,471,899	40,813,810	24,493,924
Mark-up / return / interest expensed	14,457,338	5,995,174	24,577,782	12,578,303
Net mark-up / interest income	9,054,192	6,476,725	16,236,028	11,915,621
NON MARK-UP / INTEREST INCOME				
Fee and commission income	1,745,132	1,290,839	3,229,374	2,432,150
Dividend income	229,267	154,707	347,560	243,834
Foreign exchange income	859,923	513,720	1,429,045	1,025,768
Income / (loss) from derivatives	45,270	(13,438)	49,898	(44,875)
(Loss) / gain on securities	(650,646)	38,176	(770,645)	450,243
Other income	56,692	65,151	139,268	167,778
Total non mark-up / interest income	2,285,638	2,049,155	4,424,500	4,274,898
Total income	11,339,830	8,525,880	20,660,528	16,190,519
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	6,315,873	4,910,305	12,207,338	9,518,540
Workers Welfare Fund	105,476	57,555	179,029	133,812
Other charges	2,328	4,136	4,714	4,141
Total non mark-up / interest expenses	6,423,677	4,971,996	12,391,081	9,656,493
Profit before provisions	4,916,153	3,553,884	8,269,447	6,534,026
(Reversal of provisions and write-offs) / provisions and write-offs - net	(259,043)	521,180	(405,657)	(11,548)
Extra ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	5,175,196	3,032,704	8,675,104	6,545,574
Taxation	2,926,408	1,116,122	4,293,332	2,525,752
PROFIT AFTER TAXATION	2,248,788	1,916,582	4,381,772	4,019,822
	----- Rupees -----			
Basic / diluted earnings per share	1.48	1.26	2.89	2.65

AAQ

Certified to be true copy

Aurangzeb Amin
AURANGZEB AMIN
Company Secretary & Head of Legal
FAYSAL BANK LIMITED

FAYSAL BANK LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND HALF YEAR ENDED JUNE 30, 2022

Annexure - B

	Quarter ended		Half year ended	
	June 30, 2022	June 30, 2021	June 30, 2022	June 30, 2021
	----- Rupees '000 -----		----- Rupees '000 -----	
Mark-up / return / interest earned	23,513,505	12,468,250	40,816,446	24,497,196
Mark-up / return / interest expensed	14,463,225	5,993,485	24,583,377	12,574,396
Net mark-up / interest income	9,050,280	6,474,765	16,233,069	11,922,800
NON MARK-UP / INTEREST INCOME				
Fee and commission income	1,885,075	1,438,558	3,523,311	2,654,068
Dividend income	230,160	105,172	349,570	188,017
Foreign exchange income	859,923	513,720	1,429,045	1,025,768
Income / (Loss) from derivatives	45,270	(13,438)	49,898	(44,875)
(Loss) / gain on securities	(639,616)	47,627	(752,803)	398,602
Other income	51,607	58,684	125,091	154,845
Total non mark-up / interest income	2,432,419	2,150,323	4,724,112	4,376,425
Total income	11,482,699	8,625,088	20,957,181	16,299,225
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	6,406,462	4,960,122	12,329,382	9,602,102
Workers Welfare Fund	105,476	57,555	179,029	133,812
Other charges	2,328	4,136	4,714	4,141
Total non mark-up / interest expenses	6,514,266	5,021,813	12,513,125	9,740,055
Share of (loss) / profit of associates	(125,656)	15,672	(126,497)	67,387
Profit before provisions	4,842,777	3,618,947	8,317,559	6,626,557
(Reversal of provisions and write-offs) / Provisions and write-offs - net	(259,044)	521,180	(405,658)	(11,548)
Extra ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	5,101,821	3,097,767	8,723,217	6,638,105
Taxation	2,953,772	1,144,723	4,365,513	2,569,849
PROFIT AFTER TAXATION	2,148,049	1,953,044	4,357,704	4,068,256
Attributable to:				
Equity holders of the Bank	2,148,049	1,953,034	4,357,694	4,068,241
Non-controlling interest	-	10	10	15
	2,148,049	1,953,044	4,357,704	4,068,256
	----- Rupees -----		----- Rupees -----	
Basic / diluted earnings per share	1.41	1.29	2.87	2.68

Certified to be true copy

AURANGZEB AMIN
Company Secretary & Head of Legal
FAYSAL BANK LIMITED