

April 25, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

Dear Sir,

Sub: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED MARCH 31, 2018

Further to our letter dated April 17, 2018, we have to inform you that the Board of Directors of Faysal Bank Limited at its meeting held on Wednesday, April 25, 2018 at Karachi at 11:30 a.m. and approved the following:

1. CASH DIVIDEND:

NIL

2. BONUS ISSUE:

NIL

3. RIGHT SHARE:

NIL

4. ANY OTHER ENTITLEMENT/CORPORATE ACTION:

NIL

5. ANY OTHER PRICE-SENSITIVE INFORMATION:

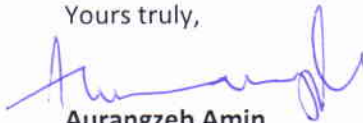
NIL

6. FINANCIAL RESULTS:

The financial results of the Company are attached.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours truly,




Aurangzeb Amin
Company Secretary &
Head of Legal

Encl.: as above

FAYSAL BANK LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2018

	Quarter ended	
	March 31, 2018	March 31, 2017
	----- Rupees '000 -----	
Mark-up / return / interest earned	7,224,092	6,908,872
Mark-up / return / interest expensed	3,844,034	3,395,850
Net mark-up / interest income	3,380,058	3,513,022
Reversal of provision against non-performing loans and advances - net	(331,670)	(222,306)
Provision for consumer loans - general	27,911	18,543
Provision against off balance sheet obligations	28,320	-
Reversal of provision for diminution in value of investments - net	(11,464)	(43,775)
Recoveries against written-off debts - net	(25,975)	(29,560)
Net mark-up / interest income after provisions	3,692,936	3,790,120
Non mark-up / interest income		
Fee, commission and brokerage income	766,072	702,141
Dividend income	15,232	13,585
Income from dealing in foreign currencies	408,677	289,255
Gain on sale of securities - net	266,173	965,252
Unrealised gain / (loss) on revaluation of investments classified as held for trading - net	1,613	(2,085)
Other income	66,112	66,255
Total non mark-up / interest income	1,523,879	2,034,403
	5,216,815	5,824,523
Non mark-up / interest expenses		
Administrative expenses	3,135,434	2,825,791
Other provisions - net	-	-
Other charges	76,644	59,809
Total non mark-up / interest expenses	3,212,078	2,885,600
	2,004,737	2,938,923
Share of loss of associate	(2,598)	(8,608)
Extraordinary / unusual items	-	-
Profit before taxation	2,002,139	2,930,315
Taxation - Current	730,465	1,023,879
- Prior years	65,000	36,535
- Deferred	(10,529)	2,135
	784,936	1,062,549
Profit after taxation	1,217,203	1,867,766
	----- Rupees -----	
Basic earnings per share	0.92	1.42

Certified to be true copy


AURANGZEB AMIN
Company Secretary & Head of Legal
FAYSAL BANK LIMITED