

August 23, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.



FORM-7

Dear Sir,

Sub: FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED JUNE 30, 2017

Further to our letter dated August 10, 2017, we have to inform you that the Board of Directors of Faysal Bank Limited at its meeting held on Wednesday, August 23, 2017 at Karachi at 11:00 a.m. and approved the following:

1. CASH DIVIDEND:

NIL

2. BONUS ISSUE:

NIL

3. RIGHT SHARE:

NIL

4. ANY OTHER ENTITLEMENT/CORPORATE ACTION:

NIL

5. ANY OTHER PRICE-SENSITIVE INFORMATION:

NIL

6. FINANCIAL RESULTS:

The financial results of the Company are attached.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours truly,

Aurangzeb Amin
Company Secretary & Head of Legal

Encl.: as above

FAYSAL BANK LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND HALF YEAR ENDED JUNE 30, 2017

	Quarter ended		Half year ended	
	June 30, 2017	June 30, 2016	June 30, 2017	June 30, 2016
	----- Rupees '000 -----			
Mark-up / return / interest earned	7,271,862	6,512,752	14,180,734	13,280,605
Mark-up / return / interest expensed	3,774,833	3,596,571	7,170,683	7,219,267
Net mark-up / interest income	3,497,029	2,916,181	7,010,051	6,061,338
(Reversal of provision) / provision against non-performing loans and advances - net	(287,618)	376,634	(509,924)	503,268
Provision for consumer and small enterprise loans - general	25,970	5,713	44,513	1,220
Reversal against off balance sheet obligations	-	(4,285)	-	(4,086)
(Reversal of provision) / provision for diminution in value of investments - net	37,929	(2,610)	(5,846)	(8,865)
Recoveries against written-off debts - net	(23,948)	(25,660)	(53,508)	(50,664)
	(247,667)	349,792	(524,765)	440,873
Net mark-up / interest income after provisions	3,744,696	2,566,389	7,534,816	5,620,465
Non mark-up / interest income				
Fee, commission and brokerage income	719,432	767,988	1,382,749	1,342,271
Dividend income	66,734	127,542	80,319	180,366
Income from dealing in foreign currencies	295,863	279,916	585,118	522,203
Gain on sale of securities - net	65,364	1,396,033	1,030,616	2,110,773
Unrealised gain / (loss) on revaluation of investments classified as held for trading - net	5,427	(7,998)	3,342	6,192
Other income	85,073	72,322	151,328	155,452
Total non mark-up / interest income	1,237,893	2,635,803	3,233,472	4,317,257
	4,982,589	5,202,192	10,768,288	9,937,722
Non mark-up / interest expenses				
Administrative expenses	3,021,076	2,876,213	5,808,043	5,466,770
Other provisions - net	-	10,020	-	10,020
Other charges	40,417	36,699	100,226	86,870
Total non mark-up / interest expenses	3,061,493	2,922,932	5,908,269	5,563,660
	1,921,096	2,279,260	4,860,019	4,374,062
Share of loss of associate	(9,346)	(2,545)	(17,954)	(9,797)
Extraordinary / unusual items	-	-	-	-
Profit before taxation	1,911,750	2,276,715	4,842,065	4,364,265
Taxation - Current	692,176	752,057	1,716,055	1,597,875
Taxation - Prior years	(367,134)	(393,128)	(330,599)	(393,128)
Taxation - Deferred	595,048	457,036	597,183	341,402
	920,090	815,965	1,982,639	1,546,149
Profit after taxation	991,660	1,460,750	2,859,426	2,818,116
	----- Rupees -----			
Basic earnings per share	0.75	1.11	2.17	2.14

Certified to be true copy

AURANGZEB AMIN
Company Secretary & Head of Legal
FAYSAL BANK LIMITED