

Faysal Bank Limited

Faysal House, UAN 021 111 747 747
ST-02, Shahrah-e-Faisal, TEL 021 3279 5200
Karachi, Pakistan, FAX 021 3279 5230

April 28, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.



FORM-7

Dear Sir,

Sub: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED MARCH 31, 2017

Further to our letter dated April 27, 2017, we have to inform you that the Board of Directors of Faysal Bank Limited at its meeting held on Thursday, April 27, 2017 at Karachi at 11:30 a.m. and approved the following:

1. CASH DIVIDEND:

NIL

2. BONUS ISSUE:

NIL

3. RIGHT SHARE:

NIL

4. ANY OTHER ENTITLEMENT/CORPORATE ACTION:

NIL

5. ANY OTHER PRICE-SENSITIVE INFORMATION:

NIL

6. FINANCIAL RESULTS:

The financial results of the Company are attached.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours truly,


Aurangzeb Amin
Company Secretary & Head of Legal

Encl.: as above

FAYSAL BANK LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2017

	Quarter ended	
	March 31, 2017	March 31, 2016
	----- Rupees '000 -----	
Mark-up / return / interest earned	6,908,872	6,767,853
Mark-up / return / interest expensed	3,395,850	3,622,696
Net mark-up / interest income	<u>3,513,022</u>	<u>3,145,157</u>
(Reversal) / provision against non-performing loans and advances - net	(222,306)	126,634
Provision / (reversal) for consumer and small enterprise loans - general	18,543	(4,493)
Provision against off balance sheet obligations	-	199
Reversal of provision for diminution in value of investments - net	(43,775)	(6,255)
Recoveries against written-off debts - net	(29,560)	(25,004)
	<u>(277,098)</u>	<u>91,081</u>
Net mark-up / interest income after provisions	<u>3,790,120</u>	<u>3,054,076</u>
Non mark-up / interest income		
Fee, commission and brokerage income	663,317	574,283
Dividend income	13,585	52,824
Income from dealing in foreign currencies	289,255	242,287
Gain on sale of securities - net	965,252	714,740
Unrealised (loss) / gain on revaluation of investments classified as held for trading - net	(2,085)	14,190
Other income	66,255	83,130
Total non mark-up / interest income	<u>1,995,579</u>	<u>1,681,454</u>
	<u>5,785,699</u>	<u>4,735,530</u>
Non mark-up / interest expenses		
Administrative expenses	2,786,967	2,590,557
Other provisions - net	-	-
Other charges	59,809	50,171
Total non mark-up / interest expenses	<u>2,846,776</u>	<u>2,640,728</u>
	<u>2,938,923</u>	<u>2,094,802</u>
Share of loss from associate	(8,608)	(7,252)
Extraordinary / unusual items	-	-
Profit before taxation	<u>2,930,315</u>	<u>2,087,550</u>
Taxation - Current	1,023,879	845,818
Taxation - Prior years	36,535	-
Taxation - Deferred	2,135	(115,634)
	<u>1,062,549</u>	<u>730,184</u>
Profit after taxation	<u>1,867,766</u>	<u>1,357,366</u>
Basic earnings per share	<u>1.56</u>	<u>1.13</u>

Certified to be true copy



AURANGZEB AMIN
Company Secretary & Head of Legal
FAYSAL BANK LIMITED