



January 27, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FORM-3

Dear Sirs,

Ref: FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2016

Further to our letter dated January 26, 2017, we have to inform you that the Board of Directors of Faysal Bank Limited at its meeting held on Thursday, January 26, 2017 at Karachi at 12:10 p.m. and recommended the following:

1. CASH DIVIDEND:

NIL

2. BONUS ISSUE:

It has been recommended by the Board of Directors to issue bonus shares in the proportion of 10 shares for every 100 shares held by the Shareholders i.e. 10%.

3. RIGHT SHARE:

NIL

4. ANY OTHER ENTITLEMENT/CORPORATE ACTION:

NIL

5. ANY OTHER PRICE-SENSITIVE INFORMATION:

NIL

6. FINANCIAL RESULTS:

The financial results of the Company are attached.

The Company shall give complete Profit & Loss Account along with appropriations, earning per share and comparative figures of immediately preceding corresponding period. In addition, if the accounts contain certain qualification / observation by the auditors, the same should also be intimated. In case the consolidated Profit & Loss Accounts are applicable, it will be required to communicate the standalone alongwith consolidated Profit & Loss Accounts separately for the same period.

Faysal Bank Limited

Faysal House
ST-02, Shahrah-e-Faisal
Karachi, Pakistan

UAN 021 111 747 747

TEL 021 3279 5200

FAX 021 3279 5226



The Share Transfer Books of the Bank will be closed from **March 21, 2017 to March 29, 2017 (both days inclusive)**. Transfers received at the office of our Share Registrar, M/s. Central Depository Company of Pakistan Limited, CDC House 99-B, Block-B, S.M.C.H.S. Main Shahrah-e-Faisal, Karachi at the close of business on March 20, 2017 will be treated in time.

Certificate for Free Reserve from our External Auditors will be send to you shortly.

The Annual General Meeting (AGM) of the Bank will be held on March 29, 2017 at 9:00 a.m. at Karachi.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM.

Yours truly,

A handwritten signature in blue ink, appearing to read "Aurangzeb Amin".

Aurangzeb Amin
Company Secretary &
Head of Legal

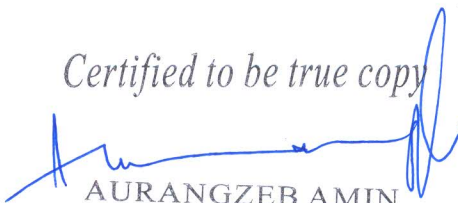
Encl.: as above

FAYSAL BANK LIMITED
 PROFIT AND LOSS ACCOUNT
 FOR THE YEAR ENDED DECEMBER 31, 2016

	2016	2015
	-----Rupees '000-----	
Mark-up / return / interest earned	26,200,691	32,312,553
Mark-up / return / interest expensed	<u>14,134,284</u>	<u>18,357,971</u>
Net mark-up / interest income	12,066,407	13,954,582
Provision against non-performing loans and advances - net	625,813	1,058,206
Provision / (reversal of provision) for consumer and small small enterprise loans - general - net	31,585	(6,852)
Provision against off balance sheet obligations	4,209	19,929
(Reversal of provision) / provision for diminution in value of investments - net	(16,930)	454,551
Recoveries against written-off debts - net	<u>(80,599)</u>	<u>(100,296)</u>
	564,078	1,425,538
Net mark-up / interest income after provisions	<u>11,502,329</u>	<u>12,529,044</u>
Non mark-up / interest income		
Fee, commission and brokerage income	2,528,990	2,303,447
Dividend income	276,301	318,715
Income from dealing in foreign currencies - net	1,368,290	964,961
Gain on sale of securities - net	2,092,759	1,738,630
Unrealised gain / (loss) on revaluation of investments classified as held for trading - net	11,107	(27,230)
Other income	<u>490,566</u>	<u>265,817</u>
Total non mark-up / interest income	<u>6,768,013</u>	<u>5,564,340</u>
	18,270,342	18,093,384
Non mark-up / interest expenses		
Administrative expenses	11,474,088	10,591,053
Other (reversals) / provisions - net	(28,298)	354,048
Other charges	<u>143,865</u>	<u>221,204</u>
Total non mark-up / interest expenses	<u>11,589,655</u>	<u>11,166,305</u>
	6,680,687	6,927,079
Share of loss of associate	(22,050)	(7,002)
Extraordinary / unusual items	-	-
Profit before taxation	<u>6,658,637</u>	<u>6,920,077</u>
Taxation - Current	2,262,905	3,038,627
Taxation - Prior years	(901,138)	264,797
Taxation - Deferred	<u>995,098</u>	<u>(605,711)</u>
	2,356,865	2,697,713
Profit after taxation	<u><u>4,301,772</u></u>	<u><u>4,222,364</u></u>
	-----Rupees-----	
Earnings per share - basic	<u>3.59</u>	<u>3.52</u>

AM

Certified to be true copy


AURANGZEB AMIN
 Company Secretary & Head of Legal
 FAYSAL BANK LIMITED