

August 25, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.



FORM-7

Dear Sir,

Sub: FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED JUNE 30, 2016

Further to our letter dated August 15, 2016, we have to inform you that the Board of Directors of Faysal Bank Limited at its meeting held on Thursday, August 25, 2016 at Karachi at 9:30 a.m. and approved the following:

1. CASH DIVIDEND:

NIL

2. BONUS ISSUE:

NIL

3. RIGHT SHARE:

NIL

4. ANY OTHER ENTITLEMENT/CORPORATE ACTION:

NIL

5. ANY OTHER PRICE-SENSITIVE INFORMATION:

Board has recommended subordinated loan in the amount of PKR 80 Million for Faysal Asset Management Limited an associate company subject to the regulatory and Shareholders approval.

6. FINANCIAL RESULTS:

The financial results of the Company are attached.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours truly,

Aurangzeb Amin
Company Secretary & Head of Legal

Encl.: as above

FAYSAL BANK LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND HALF YEAR ENDED JUNE 30, 2016

	Quarter ended		Half year ended	
	June 30, 2016	June 30, 2015	June 30, 2016	June 30, 2015
	----- Rupees '000 -----			
Mark-up / return / interest earned	6,512,752	8,103,216	13,280,605	16,536,332
Mark-up / return / interest expensed	3,596,571	4,647,331	7,219,267	9,315,434
Net mark-up / interest income	2,916,181	3,455,885	6,061,338	7,220,898
Provision against non-performing loans and advances - net	376,634	642,749	503,268	780,993
Provision / (reversal) for consumer and small enterprise loans - general	5,713	(1,501)	1,220	(3,960)
(Reversal) / provision against off balance sheet obligations	(4,285)	-	(4,086)	-
(Reversal) / provision for diminution in value of investments - net	(2,610)	131,662	(8,865)	258,714
Recoveries against written-off debts - net	(25,660)	(23,150)	(50,664)	(51,878)
	349,792	749,760	440,873	983,869
Net mark-up / interest income after provisions	2,566,389	2,706,125	5,620,465	6,237,029
Non mark-up / interest income				
Fee, commission and brokerage income	767,988	592,796	1,342,271	1,202,774
Dividend income	127,542	144,550	180,366	205,409
Income from dealing in foreign currencies	279,916	217,885	522,203	471,403
Gain on sale of securities - net	1,396,033	398,851	2,110,773	1,667,991
Unrealised gain / (loss) on revaluation of investments classified as held for trading - net	(7,998)	(11,622)	6,192	(100,107)
Other income	72,322	140,629	155,452	176,560
Total non mark-up / interest income	2,635,803	1,483,089	4,317,257	3,624,030
	5,202,192	4,189,214	9,937,722	9,861,059
Non mark-up / interest expenses				
Administrative expenses	2,876,213	2,695,421	5,466,770	5,402,401
Other provisions / (reversals) - net	10,020	(35,265)	10,020	(12,839)
Other charges	36,699	40,757	86,870	105,869
Total non mark-up / interest expenses	2,922,932	2,700,913	5,563,660	5,495,431
	2,279,260	1,488,301	4,374,062	4,365,628
Share of (loss) / profit from associate	(2,545)	461	(9,797)	(2,527)
Extraordinary / unusual items	-	-	-	-
Profit before taxation	2,276,715	1,488,762	4,364,265	4,363,101
Taxation - Current	752,057	626,689	1,597,875	1,743,874
Taxation - Prior years	(393,128)	264,797	(393,128)	264,797
Taxation - Deferred	457,036	(90,722)	341,402	(213,470)
	815,965	800,764	1,546,149	1,795,201
Profit after taxation	1,460,750	687,998	2,818,116	2,567,900
	----- Rupees -----			
Basic earnings per share	1.22	0.57	2.35	2.14

Certified to be true copy

AURANGZEB AMIN
Company Secretary & Head of Legal
FAYSAL BANK LIMITED