

August 26, 2015

The General Manager

Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The General Manager

Lahore Stock Exchange Limited
19-Khayaban-e-Aiwan-e-Iqbal,
Lahore.

The General Manager,

Islamabad Stock Exchange Limited,
ISE Towers,
55-B, Jinnah Avenue,
Islamabad.

Dear Sirs,

Ref: Financial Results for the Second Quarter (half year) ended June 30, 2015

Further to our letter dated August 18, 2015, we have to inform you that the Board of Directors of Faysal Bank Limited at its Meeting held on Wednesday, August 26, 2015 at 9:30 a.m at Karachi and approved the following:

1. CASH DIVIDEND:

NIL

2. BONUS ISSUE:

NIL

3. RIGHT SHARES:

NIL

4. ANY OTHER ENTITLEMENT/CORPORATE ACTION:

NIL

5. ANY OTHER PRICE-SENSITIVE INFORMATION:

NIL



MOST CONFIDENTIAL

Faysal Bank Limited

Faysal House **UAN** 021 111 747 747
ST-02, Shahrah-e-Faisal **TEL** 021 3279 5200
Karachi, Pakistan **FAX** 021 3279 5226



6. FINANCIAL RESULTS:

The Profit & Loss Account of Faysal Bank Limited for the second quarter (half year) ended June 30, 2015 is enclosed herewith as Annexure "A".

We will be sending you copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,

A handwritten signature in blue ink, appearing to read "Aurangzeb Amin".

Aurangzeb Amin
Company Secretary &
Head of Legal

Encl: as above


FAYSAL BANK LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND HALF YEAR ENDED JUNE 30, 2015

Annexure - A

	Quarter ended		Half year ended	
	June 30, 2015	June 30, 2014	June 30, 2015	June 30, 2014
	----- Rupees '000 -----			
Mark-up / return / interest earned	8,103,216	7,903,849	16,536,332	15,679,772
Mark-up / return / interest expensed	4,647,331	4,544,499	9,315,434	9,000,212
Net mark-up / interest income	3,455,885	3,359,350	7,220,898	6,679,560
Provision against non-performing loans and advances - net	642,749	813,945	780,993	1,317,502
Provision / (reversal of provision) for consumer and small enterprise loans - general	(1,501)	12,930	(3,960)	35,368
Provision for diminution in value of investments - net	131,662	52,395	258,714	204,201
Recoveries against written-off debts - net	(23,150)	(46,446)	(51,878)	(85,126)
	749,760	832,824	983,869	1,471,945
Net mark-up / interest income after provisions	2,706,125	2,526,526	6,237,029	5,207,615
Non mark-up / interest income				
Fee, commission and brokerage income	592,796	573,900	1,202,774	1,131,859
Dividend income	144,550	68,438	205,409	136,167
Income from dealing in foreign currencies	217,885	373,630	471,403	614,463
Gain on sale of securities - net	398,851	35,852	1,667,991	130,625
Unrealised loss on revaluation of investments classified as held for trading - net	(11,622)	(26,229)	(100,107)	(37,628)
Other income	140,629	107,553	176,560	229,375
Total non mark-up / interest income	1,483,089	1,133,144	3,624,030	2,204,861
	4,189,214	3,659,670	9,861,059	7,412,476
Non mark-up / interest expenses				
Administrative expenses	2,695,421	3,418,291	5,402,401	6,556,237
Reversal of other provisions - net	(35,265)	(19,342)	(12,839)	(36,885)
Other charges	40,757	19,604	105,869	24,169
Total non mark-up / interest expenses	2,700,913	3,418,553	5,495,431	6,543,521
	1,488,301	241,117	4,365,628	868,955
Share of (loss) / profit of associate	461	533	(2,527)	64
Extraordinary / unusual items	-	-	-	-
Profit before taxation	1,488,762	241,650	4,363,101	869,019
Taxation - Current	626,689	346,277	1,743,874	613,497
Taxation - Prior years	264,797	(142,629)	264,797	(142,629)
Taxation - Deferred	(90,722)	(269,634)	(213,470)	(341,390)
	800,764	(65,986)	1,795,201	129,478
Profit after taxation	687,998	307,636	2,567,900	739,541
	----- Rupees -----			
Basic earnings per share	0.57	0.26	2.14	0.62



Certified to be true copy


AURANGZEB AMIN
Company Secretary & Head of Legal
FAYSAL BANK LIMITED