

February 27, 2015

The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.



The General Manager  
Lahore Stock Exchange Limited  
19-Khayaban-e-Aiwan-e-Iqbal,  
Lahore.

The General Manager,  
Islamabad Stock Exchange Limited,  
Stock Exchange Building,  
ISE-Towers,  
55-B, Jinnah Avenue,  
Islamabad

Dear Sirs,

**Ref: FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2014**

Further to our letter dated February 26, 2015, we have to inform you that the Board of Directors of Faysal Bank Limited at its meeting held on Thursday, February 26, 2015 at Karachi at 1:15 p.m. and recommended the following:

**1. CASH DIVIDEND:**

NIL

**2. BONUS ISSUE:**

It has been recommended by the Board of Directors to issue bonus shares in the proportion of 15 shares for every 100 shares held by the Shareholders i.e. 15%.

**3. RIGHT SHARE:**

NIL

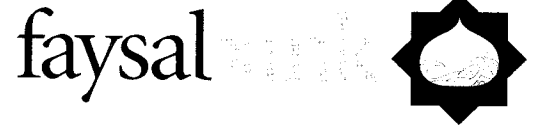
**4. ANY OTHER ENTITLEMENT/CORPORATE ACTION:**

NIL

**5. ANY OTHER PRICE-SENSITIVE INFORMATION:**

The Board recommended an increase in the Authorized Capital from PKR 12 Billion to PKR 18 Billion and corresponding amendments in Memorandum of the Company for the approval of the shareholders in the upcoming meeting of shareholders.

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**6. FINANCIAL RESULTS:**

The Profit & Loss Account of Faysal Bank Limited for the year ended December 31, 2014 is enclosed herewith as Annexure "A".

Certificate for Free Reserve from our External Auditors will be send to you shortly.

The Annual General Meeting (AGM) of the Bank will be held on March 27, 2015 at 11:30 a.m. at Karachi.

The Share Transfer Books of the Bank will be closed from **March 20, 2015 to March 27, 2015 (both days inclusive)**. Transfers received at the office of our Share Registrar, M/s. Central Depository Company of Pakistan Limited, CDC House 99-B, Block-B, S.M.C.H.S. Main Shahrah-e-Faisal, Karachi at the close of business on March 19, 2015 will be treated in time for the purpose of entitlement of aforesaid Bonus Shares.

We will be sending you copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,

**Aurangzeb Amin**  
Company Secretary &  
Head of Legal

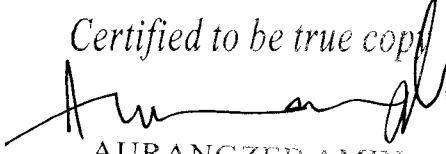
Encl.: as above

FAYSAL BANK LIMITED  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED DECEMBER 31, 2014**

*Annexure - A*

	2014	2013
	-----Rupees '000-----	
Mark-up / return / interest earned	32,312,633	27,790,468
Mark-up / return / interest expensed	18,480,191	16,945,315
Net mark-up / interest income	<u>13,832,442</u>	<u>10,845,153</u>
Provision against non-performing loans and advances - net	2,055,820	1,905,541
Provision for consumer and small enterprise loans - general	33,159	122,546
Provision against off balance sheet obligations	6,981	11,167
Provision for diminution in value of investments - net	397,383	111,043
Recoveries against written-off debts - net	(134,506)	(33,903)
	<u>2,358,837</u>	<u>2,116,394</u>
Net mark-up / interest income after provisions	<u>11,473,605</u>	<u>8,728,759</u>
<b>Non mark-up / interest income</b>		
Fee, commission and brokerage income	2,075,945	2,237,474
Dividend income	182,435	479,352
Income from dealing in foreign currencies	1,072,939	948,598
Gain on sale of securities - net	460,477	306,329
Unrealised gain / (loss) on revaluation of investments classified as held for trading	31,475	(19,127)
Other income	550,898	573,558
Total non mark-up / interest income	<u>4,374,169</u>	<u>4,526,184</u>
	<u>15,847,774</u>	<u>13,254,943</u>
<b>Non mark-up / interest expenses</b>		
Administrative expenses	12,162,034	11,079,122
Reversals of other provisions - net	(88,616)	(94,976)
Other charges	221,826	116,675
Total non mark-up / interest expenses	<u>12,295,244</u>	<u>11,100,821</u>
	<u>3,552,530</u>	<u>2,154,122</u>
Share of (loss) / profit of associate	(745)	6,657
Extraordinary / unusual items	-	-
<b>Profit before taxation</b>	<u>3,551,785</u>	<u>2,160,779</u>
Taxation - Current	1,712,150	1,078,186
Taxation - Prior years	(812,786)	(1,612,830)
Taxation - Deferred	175,462	845,517
	<u>1,074,826</u>	<u>310,873</u>
<b>Profit after taxation</b>	<u>2,476,959</u>	<u>1,849,906</u>
	-----Rupees-----	
Basic earnings per share	<u>2.37</u>	<u>1.77</u>

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*Certified to be true copy*  
  
**AURANGZEB AMIN**  
*Company Secretary & Head of Legal*  
**FAYSAL BANK LIMITED**