

May 2, 2014



**The General Manager**  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

**MOST CONFIDENTIAL**

**The General Manager**  
Lahore Stock Exchange Limited  
19-Khayaban-e-Aiwan-e-Iqbal,  
**Lahore.**

**The General Manager,**  
Islamabad Stock Exchange Limited,  
ISE Towers,  
55-B, Jinnah Avenue,  
**Islamabad.**

Dear Sirs,

**Ref: Financial Results for the First Quarter ended March 31, 2014**

Further to our letter dated April 22, 2014, we have to inform you that the Board of Directors of Faysal Bank Limited at its Meeting held on Wednesday, April 30, 2014 at 4:00 p.m. at Karachi and approved the following:

**1. CASH DIVIDEND:**

NIL

**2. BONUS ISSUE:**

NIL

**3. RIGHT SHARES:**

NIL

**4. ANY OTHER ENTITLEMENT/CORPORATE ACTION:**

NIL

**5. ANY OTHER PRICE-SENSITIVE INFORMATION:**

NIL



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**6. FINANCIAL RESULTS:**

The Profit & Loss Account of Faysal Bank Limited for the first quarter ended March 31, 2014 is enclosed herewith as Annexure "A".

We will be sending you copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,

A handwritten signature in black ink, appearing to read "Aurangzeb Amin", written over a horizontal line.

**Aurangzeb Amin**  
Company Secretary &  
Head of Legal

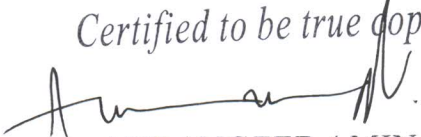
Encl: as above

**FAYSAL BANK LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT - (UN-AUDITED)**  
**FOR THE QUARTER ENDED MARCH 31, 2014**

	March 31, 2014	March 31, 2013 Restated
	Rupees '000	
Mark-up / return / interest earned	7,775,923	6,582,637
Mark-up / return / interest expensed	4,455,713	4,292,445
Net mark-up / interest income	<u>3,320,210</u>	<u>2,290,192</u>
Provision against non-performing loans and advances - net	503,557	501,926
Provision for consumer loans - general	22,438	11,488
Provision against off balance sheet obligations	-	6,981
Provision / (reversal of provision) for diminution in the value of investments - net	151,806	(30,313)
Recoveries against written-off debts - net	(38,680)	(32,815)
	<u>639,121</u>	<u>457,267</u>
Net mark-up / interest income after provisions	<u>2,681,089</u>	<u>1,832,925</u>
<b>Non mark-up / interest income</b>		
Fee, commission and brokerage income	557,959	397,876
Dividend income	67,729	146,400
Income from dealing in foreign currencies	240,833	196,536
Gain on sale of securities - net	94,773	233,386
Unrealised loss on revaluation of investments classified as held for trading	(11,399)	(4,362)
Other income	121,822	76,148
Total non mark-up / interest income	<u>1,071,717</u>	<u>1,045,984</u>
	<u>3,752,806</u>	<u>2,878,909</u>
<b>Non mark-up / interest expenses</b>		
Administrative expenses	3,137,946	2,532,967
(Reversal of other provisions) / Other provisions - net	(17,543)	18,946
Other charges	4,565	8,303
Total non mark-up / interest expenses	<u>3,124,968</u>	<u>2,560,216</u>
	<u>627,838</u>	<u>318,693</u>
Share of (loss) / profit of associate	(469)	278
Extraordinary / unusual items	-	-
<b>Profit before taxation</b>	<u>627,369</u>	<u>318,971</u>
Taxation - Current	267,220	108,409
Taxation - Prior years	-	(50,309)
Taxation - Deferred	(71,756)	(1,895)
	<u>195,464</u>	<u>56,205</u>
<b>Profit after taxation</b>	<u>431,905</u>	<u>262,766</u>
	<b>Rupees</b>	
<b>Basic earnings per share</b>	<u>0.41</u>	<u>0.25</u>

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*Certified to be true copy*



AURANGZEB AMIN  
Company Secretary & Head of Legal  
FAYSAL BANK LIMITED