

KARACHI STOCK EXCHANGE LIMITED

KSE/N-1568

NOTICE

March 12, 2013

Reproduced hereunder the letter No. KSE-C-967-1238 dated March 11, 2013 sent to **FAYSAL BANK LIMITED**, by the Exchange and response received from the Company vide their letter dated March 12, 2013, for information of all concerned.

(Copy of the same is also available on our Website www.kse.com.pk).

**KARACHI STOCK EXCHANGE LIMITED**

STOCK EXCHANGE BUILDING, STOCK EXCHANGE ROAD, KARACHI-74000, PAKISTAN.

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C-967-1238

Ref. No. **KSE/**

March 11, 2013

Fax: 32795225-32795234 / Courier Service

The Manager to the Offer
Faysal Bank Limited
Faysal House, 1st Floor, ST-2 Commercial Lane
Opp: Regent Plaza Hotel, Main Sharea Faisal
Karachi

Subject: Public Announcement of Offer to purchase shares of Askari Bank Limited

Dear Sir,

Please refer to your letter dated March 6, 2013 on the subject.

We have reviewed the Public Announcement of offer to purchase the shares of Askari Bank Limited and noted that the acquirer has announced to acquire upto 173,537,391 ordinary shares of the Bank comprising of 21.3435% of the target company pursuant to Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Ordinance, 2002 and Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2008.

On review of the Regulation No. 14 of Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2008, it has been noted that the acquirer is required to make a public announcement of offer to acquire atleast 50% of the remaining voting shares of the target company. The total number of ordinary shares of the Bank are 813.071 million and the remaining voting shares of the target company intends to be acquired through public announcement of offer being 50% of the remaining voting shares works out to 201 million and whereas, in the public announcement the same has been stated as 173.538 million.

You are advised to clarify the above immediately for its dissemination to the market participant.

Yours sincerely,

Muhammad Ghufraan
Deputy General Manager – Companies Affairs

Copy to:
The Director Enforcement
Securities & Exchange Commission of Pakistan
Islamabad

The Company Secretary
Askari Bank Limited
Rawalpindi

The Managing Director-KSE