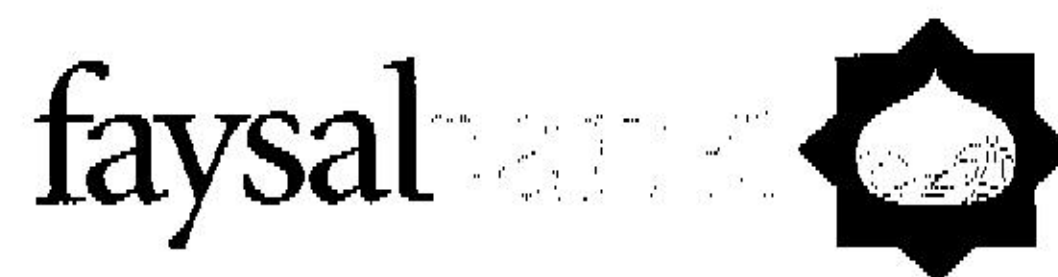


Faysal Bank Limited

Faysal House **UAN** 021 111 747 747
 ST-02, Shahrah-e-Faisal **TEL** 021 3279 5200
 Karachi, Pakistan **FAX** 021 3279 5226



June 26, 2012

- 1) The General Manager
 Karachi Stock Exchange (Guarantee) Limited,
 Stock Exchange Building,
 Stock Exchange Road,
Karachi.
- 2) The General Manager
 Lahore Stock Exchange (Guarantee) Limited,
 19, Khayaban-e-Aiwan-e-Iqbal
Lahore
- 3) The General Manager,
 Islamabad Stock Exchange (Guarantee) Limited,
 ISE Towers, 55-B, Jinnah Avenue,
Islamabad.

Dear Sirs,

Sub: Permission to Conduct Due Diligence of Consumer Finance Business
of Citibank N.A. Pakistan

The State Bank of Pakistan through its letter No. BPRD (R&P-02)/625-93/2012/7785 dated June 25, 2012 has granted approval to Faysal Bank Limited (FBL) to conduct the due diligence of the Consumer asset portfolio of Citibank N.A. (Pakistan Operations). The due diligence will commence subject to signing a confidentiality agreement in terms of applicable Laws, Rules and Regulations.

You may please inform the members of the Exchange accordingly.

Yours truly,

Syed Majid Ali
 Chief Financial Officer

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