

Faysal Bank Limited

Faysal House
 57-01, Shaheed-e-Faisal
 Faysal House
 UAN 021 111 217 11
 TEL 021 111 5200
 FAX 021 278 5220



December 30, 2010

The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi.

The General Manager
 Lahore Stock Exchange (Guarantee) Limited
 19-Khayaban-e-Aiwan-e-Iqbal,
 Lahore.

The General Manager,
 Islamabad Stock Exchange (Guarantee) Limited
 ISE-Towers,
 55-B, Jinnah Avenue,
 Islamabad

Dear Sir,

**APPROVAL OF MERGER/AMALGAMATION OF THE ROYAL BANK OF SCOTLAND LIMITED
 WITH AND INTO FAYSAL BANK LIMITED**

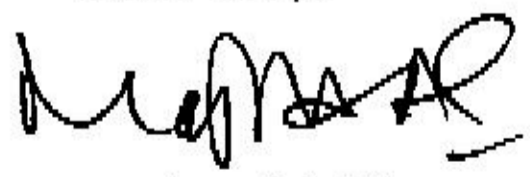
As already intimated to you, the share holders of Faysal Bank Limited (**Faysal Bank**) and The Royal Bank of Scotland Limited (**RBS Pakistan**) have approved the Scheme of amalgamation in their Extra Ordinary General Meetings held on November 10, 2010 and November 11, 2010, respectively.


In this regard, State Bank of Pakistan (SBP) vide its attached Sanction Order dated December 29, 2010 under Section 48 of the Banking Companies Ordinance, 1962 ("**Sanction Order**") approved the amalgamation of The Royal Bank of Scotland Limited with and into Faysal Bank Limited.

We have already intimated to SBP that the Effective Date for the merger of The Royal Bank of Scotland Limited with and into Faysal Bank Limited will be the close of business on December 31, 2010.

As soon as SBP approval is received we will intimate you immediately.

Yours truly,


 Syed Majid Ali
 Chief Financial Officer


 Mian Ejaz Ahmad
 Head of Legal

CC: Head of Operations, Central Depository Company (CDC). Karachi