

Faysal House UAN 021 111 747 747
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Karachi, Pakistan FAX 021 279 5226

14th October 2010



Mr. Muhammad Ghufraan
Deputy General Manager-Companies Affairs
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Sub: Board of Directors' Meeting

This refers to your letter No. KSE/C967-6900 dated 13 October 2010 regarding the captioned subject.

We humbly apologise for not sending the requisite Closed period to Karachi Stock Exchange (KSE), which was not intentional but rather incidental. We sincerely regret the inconvenience caused to you in the matter and assure you that in future meticulous compliance of the regulatory requirement will be followed. We have already circulated the said close period to the Directors of FBL.

In compliance with the Listing Regulation No. 35(xxvi) of the Code of Corporate Governance of the Exchange, the Company has determined a closed period from 6 October 2010 to 15 October 2010 (both days inclusive) during which Directors, Chief Executive Officer or Executives of the Company shall not deal in the shares of our Bank in any manner, directly or indirectly.

We assure you of our full co-operation at all times.

Yours truly,

Raza Mohsin Qizilbash
Company Secretary
& Head of Legal

cc to:

1. The Executive Director (Enforcement)
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad.
2. General Manager Operations
Karachi Stock Exchange