

Faysal Bank Limited

Head Office
Faysal House
101-E, Fazal-ul-Haq Road
Blue Area, Islamabad

UAN 021 279 5226
TEL 021 279 5226
FAX 021 279 5226

faysalbank 

June 16, 2010

**The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi**

Dear Sir,

Re: Acquisition of Majority Shares in RBS Pakistan

Faysal Bank Limited has signed a Share Purchase Agreement dated June 15, 2010 with Royal Bank of Scotland NV for the acquisition of 99.37% shareholding in The Royal Bank of Scotland Limited ("RBS Pakistan"), comprising of 1,707,107,891 ordinary shares, for a total sale consideration of Euros 41,000,000 (approximately PKR 4.298 Billion). This equates to approximately PKR 2.52 per ordinary share. RBS Pakistan, has 1,717,981,391 ordinary shares listed on the Karachi Stock Exchange, Lahore Stock Exchange and Islamabad Stock Exchange.

The transaction is subject to the approval of the State Bank of Pakistan and all other applicable regulatory approvals and is expected to be completed in the third quarter of 2010.

This disclosure is being made in compliance with the Listing Regulations.

Yours faithfully
For and on behalf of Faysal Bank Limited


Company Secretary

Cc:

**The Managing Director, Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal Road
Lahore**

**The Managing Director
Islamabad Stock exchange (Guarantee) Limited
101-E, Fazal-ul-Haq Road
Blue Area
Islamabad**

Registered Office
Faysal House
S1102, Shahrah-e-Faisal
Karachi, Pakistan
www.faysalbank.com