

Faysal Bank Limited

Faysal House
ST-02, Shahrah-e-Faisal
Karachi, Pakistan

UAN 021 111 747 747
TEL 021 279 5200
FAX 021 279 5226



24 May 2010

Muhammad Ghufraan, Esq.
Deputy General Manager – Companies Affairs
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

The Royal Bank of Scotland Limited

We write with reference to the Karachi Stock Exchange ("Exchange") letter No. C-967-3763 dated May 24, 2010.

The State Bank of Pakistan had granted an in-principle approval to Faysal Bank Limited to commence due diligence of The Royal Bank of Scotland Limited ("RBS Pakistan"). We had advised the Exchange at that time that Faysal Bank Limited was participating in this process.

There has not been any agreement signed by Faysal Bank Limited for the acquisition of RBS Pakistan. In the event that any agreement is signed for the acquisition of RBS Pakistan and approved by the State Bank of Pakistan, Faysal Bank Limited will make the requisite disclosure under the Listing Regulations and comply with all the requirements of the Exchange in respect of the same.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Raza Monsin Qizilbash".

Raza Monsin Qizilbash
Company Secretary &
Head of Legal