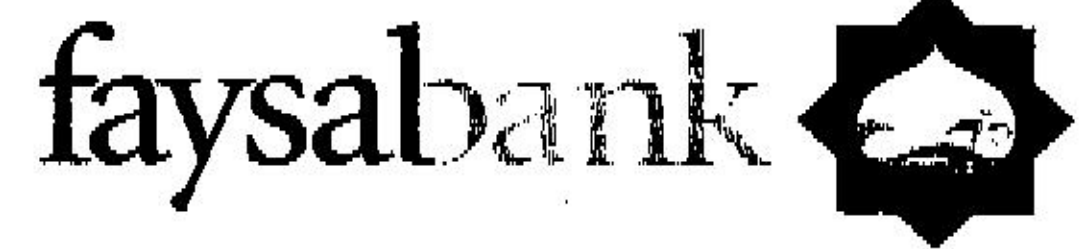


UAN
TEL
FAX



January 26, 2010

**The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi**

Dear Sir,

The Royal Bank of Scotland Limited

Pursuant to the announcement of The Royal Bank of Scotland Group plc ("RBS"), RBS has resolved to divest its interest from its operations in the certain businesses in the Asian region, which includes all the assets and the undertaking of The Royal Bank of Scotland Limited ("RBS Pakistan").

FBL hereby notifies the Karachi Stock Exchange (Guarantee) Limited ("Stock Exchange") that the Board of Directors of FBL has given its in-principle approval to evaluate the information that will be provided by RBS in relation to the sale of RBS Pakistan and participate in the sale process identified by RBS in this regard.

Accordingly, FBL will be seeking the approval of the State Bank of Pakistan to proceed with the due-diligence of RBS Pakistan once RBS has submitted the requisite application to the State Bank of Pakistan in this regard.

Yours faithfully,

**Raza Moazzin Qizilbash
Company Secretary
& Head of Legal**