

STRICTLY CONFIDENTIAL

July 28, 2006

The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi.

Dear Sir,

Ref: FINANCIAL RESULTS FOR THE SECOND QUARTER
(HALF YEAR ENDED JUNE 30, 2006)

Further to our letter dated July 10, 2006, we have to inform you that the Board of Directors of Faysal Bank Limited at its meeting held at 5:00 p.m. on July 27, 2006, recommended the following:

1. CASH DIVIDEND:

An interim Cash Dividend for the Second Quarter (half year) ended June 30, 2006 @ Rs. 2.5 per share of Rs.10/- each i.e. 25%.

2. BONUS ISSUE:

NIL

3. RIGHT SHARES:

NIL

4. FINANCIAL RESULTS:

The Profit & Loss Account of Faysal Bank Limited for the second quarter (half year) ended June 30, 2006 is enclosed herewith as Annexure "A".

The Share Transfer Books of the Bank will be closed from Wednesday, August 23, 2006 to Wednesday, August 30, 2006 (both days inclusive). Transfers received by our Share Registrar, Noble Computer Services (Pvt) Ltd., 2nd Floor, Sohni Centre, BS 5 & 6, Main Karimabad, Block-4, Federal 'B' Area, Karachi-759550 at the close of business on Tuesday, August 22, 2006 will be treated in time for the purpose of payment of the said interim Dividend to the transferees.

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