

STRICTLY CONFIDENTIAL

February 24, 2006

The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi.

As Salam Alaykum Wa Rahmatou Allah Wa Barakatouh

Dear Sir,

Ref: FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2005

Further to our letter dated February 13, 2006, we have to inform you that the Board of Directors of Faysal Bank Limited at their meeting held at 3:00 p.m. on Thursday, February 23, 2006, recommended the following:

1. CASH DIVIDEND:

A final Cash Dividend for the year ended December 31, 2005 @ Rs. 2/- per share of Rs.10/- each i.e. 20%. The Bank has already paid Interim Cash Dividend @ Rs. 1.50 per share of Rs. 10/- each i.e. 15% for the second quarter (half year) ended June 30, 2005.

2. BONUS ISSUE:

The Board of Directors has also recommended to issue bonus shares in the proportion of 15 shares for every 100 shares held i.e. 15%. The Bank has already given 15% Interim Bonus Shares to its shareholders for the second quarter (half year) ended June 30, 2005.

3. RIGHT SHARES :

NIL

4. FINANCIAL RESULTS:

The Profit & Loss Account of Faysal Bank Limited for the year ended December 31, 2005 is enclosed herewith as Annexure "A".

Contd...P/2

Stock/arb.Doc