



STRICTLY CONFIDENTIAL

July 27, 2005

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

As Salam Alaykoum Wa Rahmatou Allah Wa Barakatouh

Dear Sir,

Ref: **FINANCIAL RESULTS FOR THE SECOND QUARTER (HALF YEAR ENDED JUNE 30, 2005)**

Further to our letter dated July 15, 2005, we have to inform you that the Board of Directors of Faysal Bank Limited at their meeting held at 3:00 p.m. on July 26, 2005, recommended the following:

1. CASH DIVIDEND:

An interim Cash Dividend for the Second Quarter (half year) ended June 30, 2005 @ Rs. 1.5 per share of Rs. 10/- each i.e. 15 %

2. BONUS ISSUE:

It has also been recommended by the Board of Directors to issue interim bonus shares in the proportion of 15 shares for every 100 shares held by the Shareholders i.e. 15%. The Bonus Shares to the extent of Rs. 126.430 million has been proposed to be Capitalized out of the remaining Share Premium Account and the balance of Rs. 354.155 million has been proposed to be appropriated from profits of the Company.

3. FINANCIAL RESULTS:

The Profit & Loss Account of Faysal Bank Limited for the second quarter (half year) ended June 30, 2005 is enclosed herewith as Annexure "A".

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